CONTENTS

PART 1 - IN-YEAR REPORT: PARENT MUNICIPALITY

EXECUTIVE SUMMARY

Summary Statement of Financial Performance

Description	2017/18 Budget R Thousand	YTD Budget R Thousand	YTD Actual R Thousand	YTD % Spend	Actual as % of Current Budget
Operating Revenue	(38,008,091)	(3,384,330)	(3,480,451)	102.8%	9.2%
Operating Expenditure	37,358,116	1,928,662	1,677,863	87.0%	4.5%

The summary statement of financial performance shows actual operating revenue of R3 471 million or 9.7% of the current budget and operating expenditure of R1 678 million or 4.5% of the current budget.

Details of revenue and expenditure by municipal vote are shown in Table C3 on page 7. Details of material variances and remedial action, where applicable, are shown on page 8 to page 11.

Details of revenue by source and expenditure by type are shown in Table C4 on page 12. Details of material variances and remedial action, where applicable, are shown on page 13 to page 16.

Summary Statement of Capital Budget Performance

2017/18 Budget R Thousand	YTD Budget R Thousand	YTD Actual R Thousand	YTD % Spend	Actual as % of Current Budget
6,981,756	108,810	91,966	84.5%	1.32%

The summary statement of capital budget performance indicates actual capital expenditure of R92 million or 1.32% of the current budget. The year to date spend of R92 million represents 1.78% (R83 million) on internally- funded projects and 0.40% (R9 million) on externally-funded projects.

Details of capital expenditure categorised by municipal vote, standard classification and by funding source are shown in Table C5 on page 17. Details of material variances and remedial action, where applicable, are shown on page 18 to page 19.

Table C1: Monthly Budget Statement Summary

The '2016/17 Audited Outcome' columns in the ensuing tables are populated with pre-audited figures and have been left blank in instances where the figures are not available.

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2016/17	Budget Year 2017/18					
R thousands	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance							
Property rates	8,105,136	8,662,350	711,317	635,884	75,433	11.9%	8,662,350
Service charges	18,619,106	19,310,141	1,565,552	1,513,251	52,301	3.5%	19,310,141
Investment revenue	768,224	773,657	32,791	64,471	(31,681)	-49.1%	773,657
Transfers and subsidies	5,864,445	6,455,942	991,371	1,039,682	(48,311)	-4.6%	6,455,942
Other own revenue	2,530,782	2,806,001	179,420	131,042	48,378	36.9%	2,806,001
Total Revenue (excluding capital transfers and contributions)	**35,887,693**	**38,008,091**	**3,480,451**	**3,384,330**	**96,121**	**2.8%**	**38,008,091**
Employee costs	9,659,300	12,050,690	900,968	923,486	(22,518)	-2.4%	12,055,952
Remuneration of Councillors	138,374	155,787	11,858	12,982	(1,124)	-8.7%	155,787
Depreciation & asset impairment	2,313,471	2,574,607	208,716	214,551	(5,834)	-2.7%	2,574,607
Finance charges	731,823	1,131,010	67,918	68,558	(641)	-0.9%	1,136,237
Materials and bulk purchases	8,918,460	9,730,312	99,258	117,408	(18,149)	-15.5%	9,728,552
Transfers and subsidies	111,829	140,985	22,377	23,807	(1,430)	-6.0%	142,625
Other expenditure	10,772,588	11,574,725	366,767	567,870	(201,104)	-35.4%	11,564,356
Total Expenditure	**32,645,845**	**37,358,116**	**1,677,863**	**1,928,662**	**(250,799)**	**-13.0%**	**37,358,116**
Surplus/(Deficit)	**3,241,848**	**649,975**	**1,802,588**	**1,455,668**	**346,920**	23.8%	**649,975**
Transfers and subsidies - capital (monetary allocations) (Natio	2,093,694	2,268,835	5,080	34,932	(29,852)	-85.5%	2,268,835
Contributions & Contributed assets	88,397	84,900	4,403	2,900	1,503	51.8%	84,900
Surplus/(Deficit) after capital transfers & contributions	**5,423,939**	**3,003,710**	**1,812,071**	**1,493,500**	**318,571**	**21.3%**	**3,003,710**
Share of surplus/ (deficit) of associate	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	**5,423,939**	**3,003,710**	**1,812,071**	**1,493,500**	**318,571**	**21.3%**	**3,003,710**
Capital expenditure & funds sources							
Capital expenditure	**5,899,341**	**6,975,220**	**91,966**	**108,810**	**(16,844)**	**-15.5%**	**6,934,634**
Capital transfers recognised	2,055,507	2,268,835	5,080	31,986	(26,906)	-84.1%	2,185,154
Public contributions & donations	71,882	84,900	4,403	2,900	1,503	51.8%	84,900
Borrowing	2,739,196	2,894,482	70,790	26,697	44,093	165.2%	2,913,535
Internally generated funds	1,032,757	1,727,003	11,694	47,227	(35,533)	-75.2%	1,751,045
Total sources of capital funds	**5,899,341**	**6,975,220**	**91,966**	**108,810**	**(16,844)**	**-15.5%**	**6,934,634**
Financial position							
Total current assets	12,281,340	13,804,580	10,564,764				13,804,580
Total non current assets	46,570,423	49,655,980	47,210,328				49,655,980
Total current liabilities	8,766,073	10,811,468	4,696,423				10,811,468
Total non current liabilities	11,898,945	14,514,129	13,084,133				14,514,129
Community wealth/Equity	**38,186,745**	**38,134,963**	**39,994,535**				**38,134,963**
Cash flows							
Net cash from (used) operating	–	5,500,155	198,974	554,200	355,225	64.1%	5,500,155
Net cash from (used) investing	–	(7,059,015)	(755,446)	(794,360)	(38,914)	4.9%	(7,059,015)
Net cash from (used) financing	–	2,103,124	1,000,000	1,000,000	–		2,103,124
Cash/cash equivalents at the month/year end	**–**	**4,425,075**	**4,324,340**	**4,640,651**	**316,311**	6.8%	**4,425,075**

The ensuing tables provide further explanations on the year-to-date material variances reflected in the summary table.

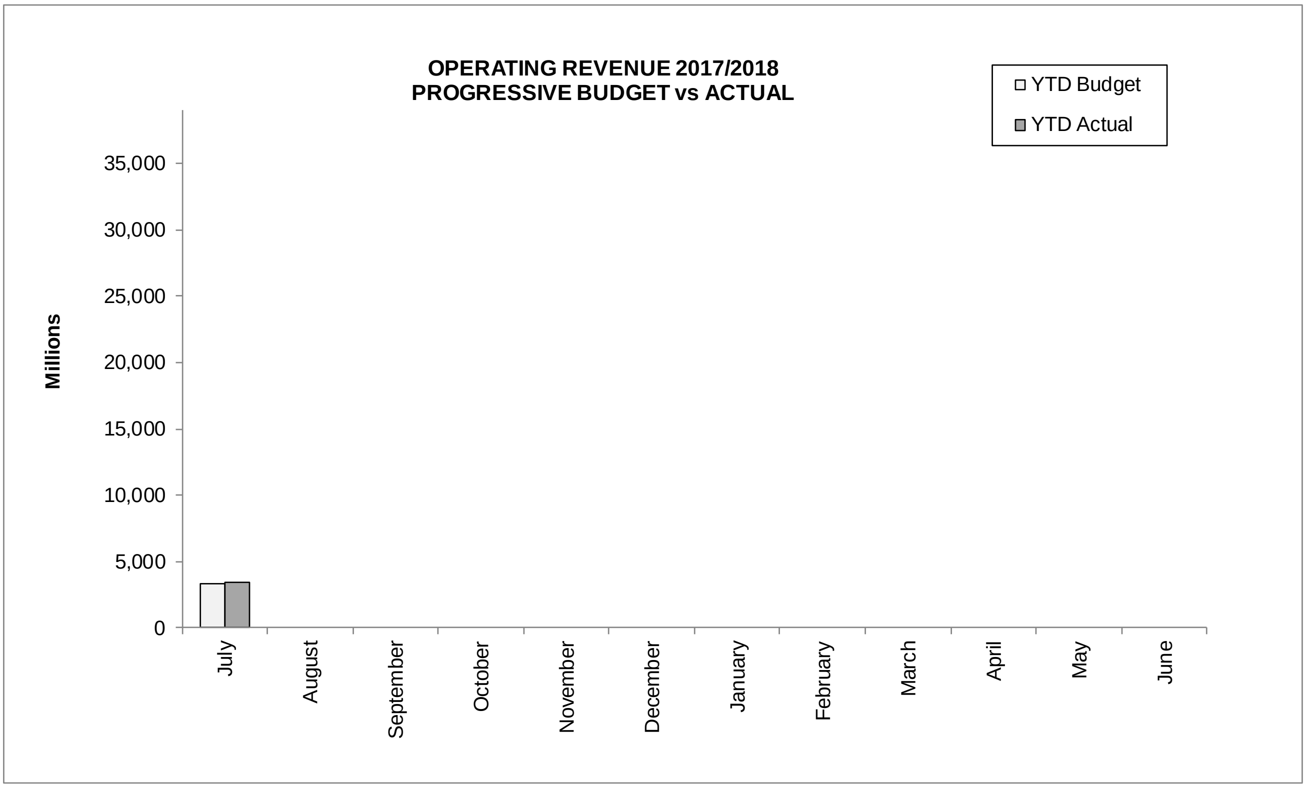
Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2016/17	Budget Year 2017/18					
R thousands	Audited Outcome	Original Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Functional							
Governance and administration	**13,901,079**	**14,882,934**	**1,723,229**	**1,692,134**	**31,096**	**1.8%**	**14,882,934**
Executive and council	1,400	3,126	24	17	8	45.9%	3,126
Finance and administration	13,899,676	14,879,801	1,723,205	1,692,116	31,088	1.8%	14,879,801
Internal audit	2	8	0	1	(1)	-89.7%	8
Community and public safety	**1,833,039**	**1,956,529**	**60,026**	**104,239**	**(44,214)**	**-42.4%**	**1,956,529**
Community and social services	105,403	120,972	4,021	8,717	(4,695)	-53.9%	120,972
Sport and recreation	106,473	114,329	921	2,865	(1,944)	-67.8%	114,329
Public safety	24,889	22,293	1,922	842	1,081	128.4%	22,293
Housing	1,279,471	1,328,591	26,053	64,610	(38,558)	-59.7%	1,328,591
Health	316,802	370,343	27,109	27,206	(97)	-0.4%	370,343
Economic and environmental services	**3,225,690**	**3,224,458**	**109,183**	**79,450**	**29,734**	**37.4%**	**3,224,458**
Planning and development	324,404	342,034	27,969	29,808	(1,839)	-6.2%	342,034
Road transport	2,884,549	2,880,418	81,118	49,474	31,643	64.0%	2,880,418
Environmental protection	16,736	2,006	97	167	(70)	-41.9%	2,006
Trading services	**19,018,621**	**20,291,096**	**1,597,449**	**1,545,945**	**51,505**	**3.3%**	**20,291,096**
Energy sources	12,083,270	12,256,796	1,103,615	1,065,778	37,837	3.6%	12,256,796
Water management	3,659,066	4,123,369	263,497	233,971	29,526	12.6%	4,123,369
Waste water management	2,059,709	2,547,543	120,385	132,690	(12,304)	-9.3%	2,547,543
Waste management	1,216,576	1,363,387	109,951	113,506	(3,555)	-3.1%	1,363,387
Other	**2,958**	**6,809**	**46**	**395**	**(349)**	**-88.4%**	**6,809**
Total Revenue - Functional	**37,981,387**	**40,361,826**	**3,489,934**	**3,422,162**	**67,772**	**2.0%**	**40,361,826**
Expenditure - Functional							
Governance and administration	**6,201,312**	**8,555,468**	**516,841**	**589,438**	**(72,598)**	**-12.3%**	**8,556,023**
Executive and council	359,348	443,599	31,732	32,908	(1,176)	-3.6%	444,239
Finance and administration	5,804,724	8,061,222	481,166	552,624	(71,458)	-12.9%	8,061,137
Internal audit	37,240	50,646	3,942	3,906	36	0.9%	50,646
Community and public safety	**4,789,291**	**5,318,902**	**304,879**	**332,790**	**(27,911)**	**-8.4%**	**5,318,872**
Community and social services	847,987	931,712	56,843	62,700	(5,857)	-9.3%	931,712
Sport and recreation	1,088,036	1,212,821	64,987	72,445	(7,458)	-10.3%	1,212,821
Public safety	508,298	600,875	38,634	41,516	(2,882)	-6.9%	600,875
Housing	1,340,014	1,498,847	66,879	77,554	(10,675)	-13.8%	1,498,817
Health	1,004,957	1,074,647	77,536	78,576	(1,040)	-1.3%	1,074,647
Economic and environmental services	**5,633,478**	**6,351,817**	**373,911**	**409,781**	**(35,870)**	**-8.8%**	**6,355,259**
Planning and development	785,632	1,042,789	85,759	91,828	(6,069)	-6.6%	1,045,214
Road transport	4,731,658	5,186,569	280,808	310,509	(29,701)	-9.6%	5,187,587
Environmental protection	116,188	122,458	7,343	7,444	(101)	-1.4%	122,458
Trading services	**15,886,407**	**17,026,865**	**479,738**	**591,135**	**(111,398)**	**-18.8%**	**17,023,293**
Energy sources	9,573,670	9,929,327	157,856	172,125	(14,269)	-8.3%	9,929,255
Water management	3,067,938	3,225,897	165,960	201,039	(35,079)	-17.4%	3,224,433
Waste water management	1,643,752	1,990,882	78,821	104,038	(25,216)	-24.2%	1,992,346
Waste management	1,601,046	1,880,759	77,100	113,933	(36,833)	-32.3%	1,877,259
Other	**135,357**	**105,064**	**2,495**	**5,518**	**(3,023)**	**-54.8%**	**104,668**
Total Expenditure - Functional	**32,645,845**	**37,358,116**	**1,677,863**	**1,928,662**	**(250,799)**	**-13.0%**	**37,358,116**
Surplus/ (Deficit) for the year	**5,335,542**	**3,003,710**	**1,812,071**	**1,493,500**	**318,571**	**21.3%**	**3,003,710**

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

The graphs below illustrate the revenue and expenditure trend per month.



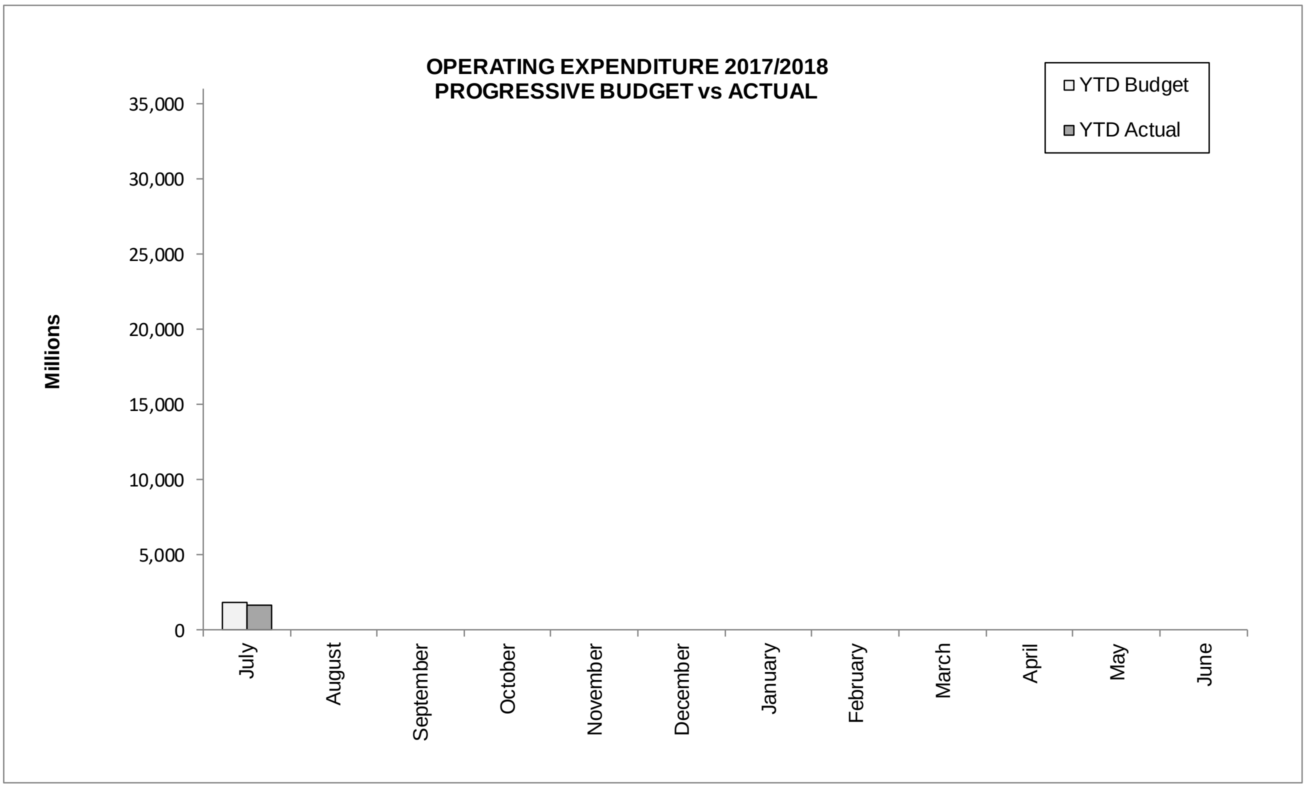


Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description R thousands	2016/17 Audited Outcome	Budget Year 2017/18 Original Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote							
Vote 1 - Area-Based Service Delivery	176,748	204,290	16,887	16,933	(46)	-0.3%	204,290
Vote 2 - Assets & Facilities Management	414,050	453,587	36,993	36,553	440	1.2%	453,587
Vote 3 - Corporate Services	64,771	68,073	4,915	2,767	2,148	77.6%	68,073
Vote 4 - City Manager	0	–	–	–	–	-	–
Vote 5 - Directorate of the Mayor	852	3,324	(0)	104	(105)	-100.3%	3,324
Vote 6 - Energy	12,083,675	12,256,918	1,103,617	1,065,788	37,829	3.5%	12,256,918
Vote 7 - Finance	13,394,110	14,307,250	1,666,629	1,637,455	29,174	1.8%	14,307,250
Vote 8 - Informal Settlements, Water & Waste Services	7,044,676	8,212,622	494,638	485,416	9,221	1.9%	8,212,622
Vote 9 - Safety & Security	1,390,817	1,267,627	74,466	7,758	66,709	859.9%	1,267,627
Vote 10 - Social Services	790,613	904,664	69,975	76,491	(6,517)	-8.5%	904,664
Vote 11 - Transport & Urban Development Authority	2,621,074	2,683,471	21,814	92,896	(71,082)	-76.5%	2,683,471
Total Revenue by Vote	**37,981,387**	**40,361,826**	**3,489,934**	**3,422,162**	**67,772**	**2.0%**	**40,361,826**
Expenditure by Vote							
Vote 1 - Area-Based Service Delivery	412,259	547,009	35,703	42,174	(6,471)	-15.3%	547,009
Vote 2 - Assets & Facilities Management	1,564,514	1,851,499	117,011	128,478	(11,467)	-8.9%	1,851,509
Vote 3 - Corporate Services	1,437,795	1,741,551	95,560	123,022	(27,462)	-22.3%	1,741,551
Vote 4 - City Manager	21,436	22,198	683	734	(51)	-6.93%	22,198
Vote 5 - Directorate of the Mayor	406,474	557,674	50,560	50,598	(39)	-0.1%	557,664
Vote 6 - Energy	9,885,010	10,355,750	180,769	199,152	(18,383)	-9.2%	10,355,750
Vote 7 - Finance	2,253,272	3,370,596	229,478	228,625	853	0.4%	3,370,596
Vote 8 - Informal Settlements, Water & Waste Services	6,807,396	7,739,299	379,328	479,018	(99,691)	-20.8%	7,739,299
Vote 9 - Safety & Security	2,784,556	3,148,512	215,978	225,980	(10,002)	-4.4%	3,148,512
Vote 10 - Social Services	2,956,947	3,463,150	198,401	230,778	(32,376)	-14.0%	3,463,150
Vote 11 - Transport & Urban Development Authority	4,116,187	4,560,879	174,391	220,101	(45,710)	-20.8%	4,560,879
Total Expenditure by Vote	**32,645,845**	**37,358,116**	**1,677,863**	**1,928,662**	**(250,799)**	**-13.0%**	**37,358,116**
Surplus/ (Deficit) for the year	**5,335,542**	**3,003,710**	**1,812,071**	**1,493,500**	**318,571**	**21.3%**	**3,003,710**

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

The ensuing tables reflect the percentage variance for revenue and expenditure by vote, reasons for material deviations and the remedial action thereof, where required.

Table C3 (a): Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Area-Based Service Delivery	(46)	-0.3%	The variance is mainly on Informal Trading Levy and is due to more informal trading permits issued than planned for.	No corrective action is required as income is higher than anticipated. Continuous monitoring will be done.
Vote 2 - Assets & Facilities Management	440	1.2%	The variance is mainly on Rental of Facilities and Equipment, due to the Property Management Rental Alignment project, which encompasses the clean-up of lease agreement data to ensure correct recovery of lease payments as per the relevant lease agreements.	No corrective action is required at the moment.
Vote 3 - Corporate Services	2,148	77.6%	The over-recovery can mainly be attributed to higher than planned revenue received for Broadband services provided by the City.	No corrective action is required at the moment.
Vote 4 - City Manager	–	-	-	-
Vote 5 - Directorate of the Mayor	(105)	-100.3%	The variance is mainly on Transfers and Subsidies as the City is waiting for receipt of grant funds from the Donor 100RC for the appointment of the Director: Resilience, which is in the process of being filled.	The finance manager is following up with the donor.
Vote 6 - Energy	37,829	3.5%	The variance is mainly on Service Charges - Electricity Revenue, due to periodic changes in consumption as a consequence of changing weather conditions as well as implementation of alternative energy sources etc. The continuous movement of consumers between the various tariffs, account adjustments being made and changes to the costs associated with the fixed charge further contributed to this variance.	No corrective action is required at the moment.
Vote 7 - Finance	29,174	1.8%	The variance is a combination of over-/under-recovery. 1. Property Rates (over), due to higher than planned revenue received as the Appeal Board has been upholding Objection values. In addition, a major portion of the reviews for real-time valuations in 2016/17 has been completed and numerous properties were included in SV01, which has affected the revenue stream. 2. Interest earned on external investments (under), due to interest transactions not yet processed for July 2017. 3. Transfers recognised - operational (under), mainly due to misalignment of the period budget with the actual expenditure trend. This relates to the VAT clawback portion on the Urban Settlement Development Grant (USDG), which will be used to fund future capital programmes.	1. The situation is being continuously monitored by the Valuations department. 2. Treasury department to process interest transactions in August 2017. 3.Transfers Recognised - Operational period budget provisions to be amended.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 8 - Informal Settlements, Water & Waste Services	9,221	1.9%	The variance is a combination of over-/under-recovery. 1. Water Service Charges Revenue (R25 million over) and Sanitation Service Charges Revenue (R12 million under), where the variances are as a result of the 30% water restrictions implemented, impact of the billing cycles and continuous billing corrections. 2. Refuse Service Charges (R4 million under), due to: a) Special Waste Fees and Disposal Coupons Fees (under), where the demand was lower than anticipated. b) Refuse charges (over), due to more refuse containers rolled out to customers than planned. 3. Transfers and Subsidies (R1.25 million under) resulting from delays in the Informal Settlements project (Sir Lowry's Pass), due to delays in the procurement process as the BAC report still needs to be submitted.	All streams of revenue are continuously being monitored by the finance managers. Any concerns identified will be investigated and corrective steps will be implemented, if required.
Vote 9 - Safety & Security	66,709	859.9%	The variance is a combination of over-/under-recovery. 1. Traffic Fines and Traffic Fines-Accruals (over), due to higher than planned revenue received and more than planned fines issued. 2. Hire of Municipal Staff (over), due to sundry accounts raised for the use of municipal staff to perform duties. Awaiting payments to journalise income to the fund account. 3. Fire fees (over), due to higher than planned revenue recovered from property owners for extinguishing fires on their properties. 4. Vehicle Impoundment Fees (under), due to fewer vehicle impoundments than planned.	The finance manager will continue to monitor actual income received and adjust period budgets, if needed.
Vote 10 - Social Services	(6,517)	-8.5%	The under-recovery is due to : 1. Lower than anticipated income received from rental of sport and recreation facilities, which is demand driven. 2. Less revenue from overdue book fines, which is based on consumer behaviour. 3. No revenue for Recoveries: GIF received in July 2017. 4. Lower than anticipated income received on Camp/Resort fees during the winter season as the demand for facilities was lower than anticipated.	The finance manager will continue to monitor actual income received and adjust period budgets, if needed.
Vote 11 - Transport & Urban Development Authority	(71,082)	-76.5%	The under-recovery is mainly due to: 1. Transfers and Subsidies, due to invoices not yet received for MyCiTi Station Management and Housing Top Structures expenditure. 2. Sale of goods and rendering of services, due to delays in processing MyCiTi busfare revenue, as the system is being automated. 3. Revenue Capital: a) Delays in the Bishop Lavis Road Rehabilitation project as a result of breakdown of equipment. b) Various Housing projects due to (i) late submission of contractor invoices, (ii) work ceased as result of gang violence, and (iii) work delayed due to drought and water restrictions.	1. Cash flow to be revised. 2. Final testing of automation process to be done mid August 2017. 3. Cash flows for capital projects will be revised in the August 2017 adjustment budget.

Table C3 (b): Material variance explanations for expenditure by vote

Description	YTD Variance R	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(6,471)	-15.3%	The under expenditure is mainly on: 1. Employee-related costs, where the roll-out of some job creation programmes are still in its initial stages and awaiting approval. 2. Finance Charges, due to building lease payments for July 2017, which is payable in August 2017. 3. Security costs, which is lower than anticipated as the Mayoral Urban Regeneration Programmes (MURP) are currently at the community engagement stage. 4. Other Expenditure, where two new Special Rating Areas (CIDS) were not paid, due to delays in vendor registration and various other compliance requirements.	The period budgets on MURP will be adjusted with the updated cash flows. CIDS payment will be processed once all compliance requirements are met.
Vote 2 - Assets & Facilities Management	(11,467)	-8.9%	The under expenditure is a combination of over/under-expenditure. 1. Salaries and Wages (under), due to the turnaround time in filling vacancies and internal filling of vacancies. 2. Debt Impairment (over), due to misalignment of the period budget with the actual expenditure. 3. Contracted Services (under), largely due to lower than anticipated R&M expenditure. 4. Other expenditure (under), mainly on: a) Subsidy on Home-owners Redemption, which is dependant on the number of applications received. b) Lower than anticipated expenditure on the re-active component of R&M.	Alignment of the period budget with actual expenditure will be undertaken, where required.
Vote 3 - Corporate Services	(27,462)	-22.3%	The variance is largely due to under expenditure on: 1. Employee related costs, due to the turnaround time in filling vacancies. 2. Software licences, where the Microsoft Enterprise Agreement has been discontinued and other alternatives are being assessed. 3. Specialised IT services, where lower than anticipated expenditure was incurred on external/outsourced service providers.	The directorate has 155 vacancies, which are in various stages of the recruitment and selection process. Alignment of the period budget will be undertaken where necessary.
Vote 4 - City Manager	(51)	-6.93%	Immaterial variance.	-
Vote 5 - Directorate of the Mayor	(39)	-0.1%	Immaterial variance.	-
Vote 6 - Energy	(18,383)	-9.2%	The under-expenditure is largely on: 1. Employee related costs, due to the turnaround time in filling vacancies. 2. Bulk Purchases, due to outstanding accounts not received in July 2017. 3. Contracted services, due to the late commencement of pro-active R&M contracts. 4. Other expenditure - mainly on Electricity costs - largely due to lower consumption of electricity at water pump stations as a result of current weather patterns and less water demand.	Payment of outstanding bulk purchases invoices to be finalised in August 2017. Period budgets to be amended in line with anticipated spend.
Vote 7 - Finance	853	0.4%	The variance is largely due to under-/over expenditure on: 1. Finance charges (over), due to misalignment of the period budget with actual expenditure. 2. Transfers and Subsidies (over), as a result of the once off disbursement made to the Khayelitsha Community Trust Fund, which resulted in the misalignment of the period budget with actual expenditure. 3. Employee related costs (under), mainly on leave pay and long services, which are dependant on when employees exercise the option to convert leave days to cash. 4. Other expenditure (under), largely due to fewer applications received to date for indigent relief and lower than anticipated expenditure on Postage & Courier and Training costs.	The finance manager is monitoring the situation and cash flows will be adjusted, if necessary. Alignment of the period budget with the actual expenditure is underway.

Table continues on next page.

Description	YTD Variance R	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 8 - Informal Settlements, Water & Waste Services	(99,691)	-20.8%	The under expenditure reflects on: 1. Employee-related costs, due to the turnaround time in the filling of vacancies and the impact of the internal filling of vacant posts. The misalignment of the period budget with actual payments on the Mayor's Job Creation Projects further contributed to the variance. 2. Other Materials, due to lower than anticipated expenditure on fuel and chemical for the period. 3. Contracted Services, due to: a) Lower than anticipated expenditure on R&M. b) Lower expenditure on Contracted services: Building as a result of implementation of the apprentice programme, which has reduced the cost of outsourced services. c) Delays in finalisation of the Sewerage Services contract for the Informal Settlements department. d) Lower than anticipated expenditure on Chipping and Haulage costs, which is consumptive driven. 4. Other Expenditure, due to: a) Lower than anticipated expenditure on Hire of LDV, Busses and Special Vehicles. b) Misalignment of the period budget with actual expenditure on leases, which are paid one month in arrears. c) Lower expenditure on electricity at water pump station, due to current water patterns and lower water demand.	Vacancies are at various stages of the recruitment and selection process. Outstanding payments to be processed in August 2017. Alignment of the period budget with the actual expenditure will be undertaken, where needed. Sewerage Services contracts were submitted to the Bid Adjudication Committee on 31 July 2017.
Vote 9 - Safety & Security	(10,002)	-4.4%	The under expenditure is mainly on: 1. Salaries and Wages, due to 409 vacancies that must still be filled. 2. Contracted Services, due to lower than anticipated expenditure as well as July 2017 invoices processed after SAP month end. 3. Transfers and Grants, as not all beneficiaries have submitted the required documentation before payment can be processed. 4. Other expenditure, mainly due to lower than anticipated expenditure on Training, Hire of Cars and Uniform & Protective clothing as a result of few requests received.	Vacancies are at various stages of the recruitment and selection process. The finance manager will monitor the situation and will adjust the period budget, if necessary.
Vote 10 - Social Services	(32,376)	-14.0%	The variance is a combination of over-/under expenditure and is mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies, the impact of the internal filling of vacancies and slower than expected implementation of job creation projects. 2.Contracted Services (under), due to: a) Laboratory services accounts not yet received for July 2017. b) Lower than planned expenditure on sport & recreation programmes. c) R&M - Buildings (under), due to outstanding R&M orders not yet settled at month end. d) Accounts for security services, which are paid one month in arrears. e) The impact of the latest water restrictions, which resulted in less grass cutting services required. 3. Transfers and Grants (under), where the period budget on Grants-in-aid is not aligned with the anticipated disbursement to beneficiaries. 4. Other Expenditure (under), due to: a) Electricity accounts for July 2017 not yet received for payment. b) Roll-out of 2018 work skills plans, which is slightly behind schedule. 4. Other Materials (over), due to Pharmaceutical supplies, ARV drugs and Vaccines costs being higher than anticipated.	The finance manager is monitoring the situation and alignment of the period budget with the actual expenditure will be undertaken where necessary. Various job creation projects have been signed off and implementation is currently underway. Advertisements for Grants-in-aid have been placed with the screening process to follow.
Vote 11 - Transport & Urban Development Authority	(45,710)	-20.8%	The variance reflects on: 1. Employee related costs, due to the turnaround time in filling vacancies. 2. Contracted Services, due to July 2017 invoices for MyCiTi bus maintenance and various R&M work that have not yet been received. 3. General Expenses (under), due to Software licences not yet paid, fewer uniforms issued and the slow start of training programmes.	The directorate currently has 323 vacancies in various stages of the recruitment and selection process. Outstanding invoices to be paid in August 2017. A review of period budgets will be undertaken where necessary.

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type**.**

Description	2016/17	Budget Year 2017/18					
R thousands	Audited Outcome	Original Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source							
Property rates	8,105,136	8,662,350	711,317	635,884	75,433	11.9%	8,662,350
Service charges - electricity revenue	11,755,893	11,942,587	1,092,265	1,048,936	43,329	4.1%	11,942,587
Service charges - water revenue	3,443,725	3,933,401	250,085	224,969	25,116	11.2%	3,933,401
Service charges - sanitation revenue	1,609,916	2,092,272	115,375	127,523	(12,148)	-9.5%	2,092,272
Service charges - refuse revenue	1,081,307	1,341,882	107,828	111,824	(3,996)	-3.6%	1,341,882
Service charges - other	728,264	–	–	–	–		–
Rental of facilities and equipment	358,497	418,011	36,279	33,327	2,952	8.9%	418,011
Interest earned - external investments	768,224	773,657	32,791	64,471	(31,681)	-49.1%	773,657
Interest earned - outstanding debtors	278,063	284,131	24,218	23,129	1,090	4.7%	284,131
Dividends received	–	–	–	–	–		–
Fines, penalties and forfeits	1,229,419	1,146,414	54,390	2,885	51,506	1785.5%	1,146,414
Licences and permits	47,741	43,749	3,828	3,303	526	15.9%	43,749
Agency services	188,238	162,771	10,942	10,716	226	2.1%	162,771
Transfers and subsidies	5,864,445	6,455,942	991,371	1,039,682	(48,311)	-4.65%	6,455,942
Other revenue	242,040	709,425	49,762	54,475	(4,712)	-8.7%	709,425
Gains on disposal of PPE	186,784	41,500	–	3,208	(3,208)	-100.0%	41,500
Total Revenue (excluding capital transfers and contributions)	**35,887,693**	**38,008,091**	**3,480,451**	**3,384,330**	**96,121**	**2.8%**	**38,008,091**
Expenditure By Type							
Employee related costs	9,659,300	12,050,690	900,968	923,486	(22,518)	-2.4%	12,055,952
Remuneration of councillors	138,374	155,787	11,858	12,982	(1,124)	-8.7%	155,787
Debt impairment	2,275,795	2,508,738	185,915	172,643	13,272	7.7%	2,508,738
Depreciation & asset impairment	2,313,471	2,574,607	208,716	214,551	(5,834)	-2.72%	2,574,607
Finance charges	731,823	1,131,010	67,918	68,558	(641)	-0.9%	1,136,237
Bulk purchases	8,438,102	8,540,135	36,054	39,677	(3,623)	-9.1%	8,540,135
Other materials	480,358	1,190,177	63,204	77,731	(14,527)	-18.7%	1,188,416
Contracted services	4,169,058	6,086,610	66,426	208,956	(142,530)	-68.2%	6,079,180
Transfers and subsidies	111,829	140,985	22,377	23,807	(1,430)	-6.0%	142,625
Other expenditure	4,320,359	2,978,990	114,426	186,248	(71,822)	-38.6%	2,976,051
Loss on disposal of PPE	7,376	387	–	23	(23)	-100.0%	387
Total Expenditure	**32,645,845**	**37,358,116**	**1,677,863**	**1,928,662**	**(250,799)**	**-13.0%**	**37,358,116**
Surplus/(Deficit)	**3,241,848**	**649,975**	**1,802,588**	**1,455,668**	**346,920**	**23.8%**	**649,975**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,093,694	2,268,835	5,080	34,932	(29,852)	-	2,268,835
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)	71,882	84,900	4,403	2,900	1,503	51.8%	84,900
Transfers and subsidies - capital (in-kind - all)	16,516	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	**5,423,939**	**3,003,710**	**1,812,071**	**1,493,500**	**–**		**3,003,710**
Taxation	–	–	–	–			–
Surplus/(Deficit) after taxation	**5,423,939**	**3,003,710**	**1,812,071**	**1,493,500**			**3,003,710**
Attributable to minorities	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	**5,423,939**	**3,003,710**	**1,812,071**	**1,493,500**			**3,003,710**
Share of surplus/ (deficit) of associate	–	–	–	–			–
Surplus/ (Deficit) for the year	**5,423,939**	**3,003,710**	**1,812,071**	**1,493,500**			**3,003,710**

The ensuing tables reflect the percentage variance for revenue by source and expenditure by type, reasons for material deviations and the remedial action thereof, where required.

Table C4 (a): Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Property rates	75,433	11.9%	The over-recovery on Property Rates is due to higher than planned revenue received as the Appeal Board has been upholding objection values. In addition, a major portion of the reviews for real-time valuations in 2016/17 has been completed and numerous properties were included in the S01, which has also affected the income stream.	The Valuation department is monitoring the situation on a continuous basis. No correction action is required at this stage.
Service charges - electricity revenue	43,329	4.1%	The over-recovery is due to periodic changes in consumption as a consequence of changing weather conditions as well as implementation of alternative energy sources etc. The continuous movement of consumers between the various tariffs, account adjustments being made and changes to the costs associated with the fixed charge further contributed to this variance.	There is continuous monitoring of the situation. No corrective action is required at the moment.
Service charges - water revenue	25,116	11.2%	The over-recovery is the combined result of the implementation of the 30% water restrictions, the impact of billing cycles as well as continuous billing corrections.	All streams of revenue are continuously being monitored by the finance manager. Any concerns identified will be investigated and corrective steps will be implemented, if required.
Service charges - sanitation revenue	(12,148)	-9.5%	The under-recovery is influenced by the same factors and conditions that apply to water charges variance i.e. implementation of the 30% water restrictions, the impact of billing cycles and continuous billing corrections.	All streams of revenue are continuously being monitored by the finance manager. Any concerns identified will be investigated and corrective steps will be implemented, if required.
Service charges - refuse revenue	(3,996)	-3.6%	The variance is combination of under-/over-recovery on: 1. Special Waste Fees and Disposal Coupons Fees (under), where the demand was lower than anticipated. 2. Refuse charges (over), due to more refuse containers rolled out to customers than planned.	All streams of revenue are continuously being monitored by the finance manager. Any concerns identified will be investigated and corrective steps will be implemented, if required.
Service charges - other	–		-	-
Rental of facilities and equipment	2,952	8.9%	The over-recovery is mainly within the Assets & Facilities Management directorate and is due the Property Management Rental Alignment project, which encompasses the clean-up of lease agreement data to ensure	No corrective action is required at the moment.
Interest earned - external investments	(31,681)	-49.1%	The under-recovery is within the Finance directorate and is due to the July 2017 interest transactions not being processed in July 2017.	Treasury department will process Interest transactions in August 2017.
Interest earned - outstanding debtors	1,090	4.7%	The over-recovery is due to higher than planned interest charges on debtor arrears related to Electricity, Water & Sanitation and Solid Waste.	No corrective action is required at the moment. The situation is monitored on a continuous basis.
Dividends received	–		-	-
Fines, penalties and forfeits	51,506	1785.5%	The over-recovery is mainly within the Safety & Security directorate in respect of Traffic Fines and Traffic Fines-Accruals and is due to more fines issued and paid than planned for the period.	No corrective action is required at the moment. The situation is monitored on a continuous basis.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Licences and permits	526	15.9%	The over-recovery is mainly within the Safety & Security directorate for higher than planned revenue on Learners Licence Applications, Learner Certificates and PDP Operators permits. Higher than planned revenue on Road and Transport Permits within Transport & Urban Development Authority further contributed to this variance.	No corrective action is required at the moment. The situation is monitored on a continuous basis.
Agency services	226	2.1%	Immaterial variance.	-
Transfers and subsidies	(48,311)	-4.6%	The under-recovery is due to invoices, which have not been received for MyCiTi Station Management and Housing Top Structures expenditure within the Transport & Urban Development Authority directorate.	Period budget provisions will be amended to be in line with the actual trend of revenue recognition.
Other revenue	(4,712)	-8.7%	The under-recovery is mainly in respect of MyCiTi Transit Products in the Transport & Urban Development Authority directorate and is due to delays in the processing of transactions as the system is being automated.	Final testing of automation process to be done mid August.
Gains on disposal of PPE	(3,208)	-100.0%	The under-recovery is mainly within the Assets & Facilities Management directorate (Property Management department) and is due to property transactions, which were not processed in time for the July 2017 month-end.	Processing of transactions will be done in August 2017.

Table C4 (b): Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(22,518)	-2.4%	The variance is mainly due to: 1. The turnaround time in filling vacancies and the internal filling of vacant posts. 2. Appointment of seasonal workers and temporary staff, which is dependent on peak seasons as and when departments required additional labour. 3. Slower than expected implementation of job creation projects.	The City had 2 813 vacancies as at 31 July 2017. 294 positions were filled (178 internal and 116 external) with 137 terminations processed from 01 July 2017 to date. The filling of vacancies is on-going and seasonal staff are appointed as required. Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments.
Remuneration of councillors	(1,124)	-8.7%	The variance is largely due to councillor increases, which have not yet been finalised and approved by the Minister of Co-corporative Governance & Traditional Affairs and Council.	Councillor increases to be implemented retrospectively from 1 July 2017 when approved.
Debt impairment	13,272	7.69%	The variance is largely due to the misalignment of the period budget with actual expenditure.	Period budget to be re-aligned with actual trend.
Depreciation & asset impairment	(5,834)	-2.7%	The variance is largely affected by the capitalisation rate of assets, based on the completion, progress of capital projects and delivery of moveable assets.	No action required.
Finance charges	(641)	-0.9%	Immaterial variance.	-
Bulk purchases	(3,623)	-9.1%	The variance is largely due to accounts from Eskom, which have not yet been received for July 2017.	Outstanding accounts will be paid in August 2017.
Other materials	(14,527)	-18.7%	The variance is largely due to lower than anticipated expenditure on fuel and chemicals, which are demand driven and linked to consumption.	The expenditure trend is monitored and correct action will be taken where necessary.
Contracted services	(142,530)	-68.2%	The variance is largely due to: 1. Accounts and invoices for July 2017 not yet received. 2. Lower than planned expenditure on sport & recreation programmes. 3. Lower than anticipated R&M-related expenditure on MyCiTi bus and various other R&M work. 4. The impact of the latest water restrictions, which has resulted in less grass cutting services required. 5. Less expenditure incurred on Contracted Services: Building as a result of apprentice programme implemented, which reduces the cost of outsourced services. 6. Delays in finalising the Sewerage Services contract for Informal Settlements. 7. Lower than anticipated expenditure on Chipping and Haulage, which are consumptive driven and difficult to estimated accurately per monthly cycles.	The expenditure trend is monitored and corrective action will be taken where necessary.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Transfers and subsidies	(1,430)	-6.0%	Not all beneficiaries submitted documentation needed before payments could be processed.	The situation is monitored by the respective finance managers. Alignment of period budgets will be undertaken.
Other expenditure	(71,822)	-38.6%	The variance is largely on: 1. Software licences, where the Microsoft Enterprise Agreement has been discontinued while other alternatives are being assessed. 2. Specialised IT services, due to lower than anticipated expenditure on external/outsourced service providers for July 2017. 3. Electricity costs, largely due to lower electricity consumption at water pump station as a result of the current weather patterns and lower water demand.	The situation is monitored by the respective finance managers. Alignment of period budgets will be undertaken.
Loss on disposal of PPE	(23)	-100.0%	Immaterial variance.	-

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2016/17	Budget Year 2017/18					
R thousands	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation							
Vote 1 - Area-Based Service Delivery	12,384	39,430	–	–	–		39,230
Vote 2 - Assets & Facilities Management	358,089	395,019	15,305	9,094	6,211	68.3%	393,537
Vote 3 - Corporate Services	244,883	351,686	97	–	97	100.0%	339,607
Vote 4 - City Manager	321	222	–	–	–		172
Vote 5 - Directorate of the Mayor	22,022	17,108	37	35	2	5.5%	17,082
Vote 6 - Energy	1,248,887	1,292,814	27,042	62,120	(35,078)	-56.5%	1,333,191
Vote 7 - Finance	23,989	17,136	596	360	236	65.6%	16,932
Vote 8 - Informal Settlements, Water & Waste Services	1,823,335	2,445,238	41,665	9,200	32,465	352.9%	2,439,247
Vote 9 - Safety & Security	114,816	191,120	1,420	379	1,041	274.6%	190,992
Vote 10 - Social Services	243,958	283,413	202	5,292	(5,091)	-96.2%	268,437
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	5,603	22,330	(16,727)	-74.9%	1,896,207
Total Capital Expenditure	**5,899,341**	**6,975,220**	**91,966**	**108,810**	**(16,844)**	**-15.5%**	**6,934,634**
Capital Expenditure - Standard Classification							
Governance and administration	**1,073,026**	**1,244,434**	**16,798**	**18,340**	**(1,542)**	**-8.4%**	**1,226,580**
Executive and council	9,164	3,594	2	–	2	100.0%	3,544
Finance and administration	1,063,731	1,239,881	16,796	18,335	(1,539)	-8.4%	1,222,077
Internal audit	131	959	–	5	(5)	-100.0%	959
Community and public safety	**773,993**	**955,697**	**1,137**	**30,219**	**(29,083)**	**-96.2%**	**873,672**
Community and social services	127,329	151,270	124	4,491	(4,367)	-97.2%	143,838
Sport and recreation	127,927	105,711	4	–	4	100.0%	100,633
Public safety	18,865	46,799	–	–	–		46,799
Housing	476,876	606,733	905	24,927	(24,022)	-96.4%	536,953
Health	22,996	45,183	104	802	(698)	-87.0%	45,448
Economic and environmental services	**1,578,032**	**1,662,703**	**5,708**	**7,437**	**(1,729)**	**-23.3%**	**1,687,081**
Planning and development	70,697	44,786	1,824	1,094	730	66.7%	45,133
Road transport	1,495,384	1,599,888	3,172	4,550	(1,378)	-30.3%	1,623,920
Environmental protection	11,951	18,028	712	1,793	(1,081)	-60.3%	18,028
Trading services	**2,469,677**	**3,104,956**	**67,986**	**52,434**	**15,552**	29.7%	**3,139,870**
Energy sources	1,131,636	1,183,872	27,033	47,430	(20,397)	-43.0%	1,203,898
Water management	608,426	853,967	40,684	1,146	39,537	3448.8%	865,592
Waste water management	659,092	684,576	270	3,858	(3,588)	-93.0%	694,569
Waste management	70,523	382,541	–	–	–		375,811
Other	**4,613**	**7,432**	**337**	**379**	(42)	-11.0%	**7,432**
Total Capital Expenditure - Standard Classification	**5,899,341**	**6,975,220**	**91,966**	**108,810**	**(16,844)**	**-15.5%**	**6,934,634**
Funded by:							
National Government	2,009,376	2,189,832	5,080	27,163	(22,083)	-81.3%	2,107,152
Provincial Government	46,130	79,002	–	4,823	(4,823)	-100.0%	78,002
District Municipality	–	–	–	–	–	-	–
Other transfers and grants	–	–	–	–	–	-	–
Transfers recognised - capital	**2,055,507**	**2,268,835**	**5,080**	**31,986**	**(26,906)**	**-84.1%**	**2,185,154**
Public contributions & donations	71,882	84,900	4,403	2,900	1,503	51.8%	84,900
Borrowing	2,739,196	2,894,482	70,790	26,697	44,093	165.2%	2,913,535
Internally generated funds	1,032,757	1,727,003	11,694	47,227	(35,533)	-75.2%	1,751,045
Total Capital Funding	**5,899,341**	**6,975,220**	**91,966**	**108,810**	**(16,844)**	**-15.5%**	**6,934,634**

The ensuing tables reflect the percentage variance for capital expenditure by vote as well as reasons for material deviations and the remedial action thereof, where required.

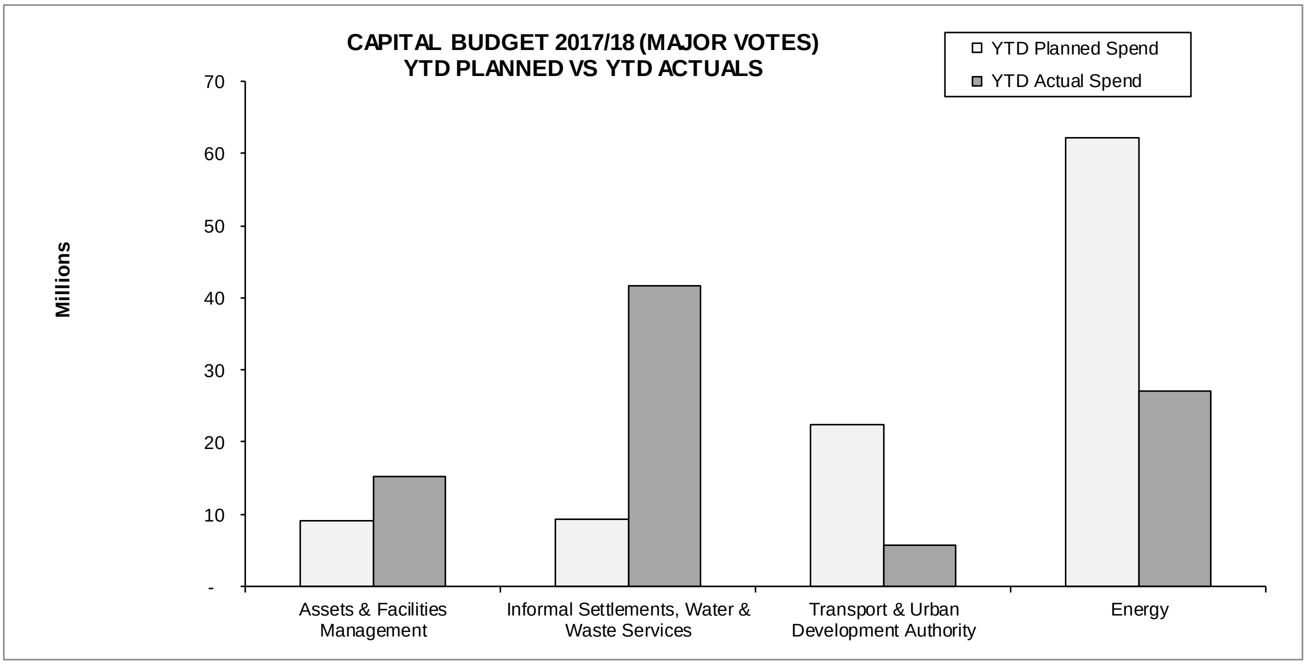
Table C5 (a): Material variance explanations for capital expenditure

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	–		-	None
Vote 2 - Assets & Facilities Management	6,211	68.3%	Fleet Management - FS Replacement Plant FY2018 Project: Delivery took place earlier than anticipated.	No remedial action required.
Vote 3 - Corporate Services	97	100.0%	Dark Fibre Broadband Infrastructure project: Orders placed in the 2016/17 financial year for delivery by 30 June 2017 was only delivered in July 2017.	No remedial action required.
Vote 4 - City Manager	–		Immaterial variance.	None
Vote 5 - Directorate of the Mayor	2	5.5%	Project and Portfolio Management project: Cash flow misaligned.	Budget and cash flow will be updated in the August 2017 adjustments budget.
Vote 6 - Energy	(35,078)	-56.5%	1. Bloemhof Network Control centre: Project behind schedule, due to a delay in demolishing the old network control centre building as well as the excavation of foundations. 2. City Depot CBD - New: Project implementation was delayed, due to protracted tender process, in terms of changes in legislation around local content. Further delays were also experienced in construction, due to unforeseen underground conditions found during demolition. There were access problems to some areas that still required demolition. Not all demolition could be concluded, because of unstable neighbouring property walls that first needed to be supported before demolition could continue. All demolition work has now been completed. 3. Blue Downs Street Lighting Depot: Project behind schedule. Changes were required to the tender document after the first Bid Specifications Committee meeting was held in June 2017. These changes have been made and submitted to Supply Chain Management. Awaiting second Bid Specifications Committee date.	Budget and Cash flow to be amended in the August 2017 Adjustments Budget.
Vote 7 - Finance	236	65.6%	Asset Scanners delivered earlier than anticipated, due to the availability of stock by supplier.	No remedial action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 8 - Informal Settlements, Water & Waste Services	32,465	352.9%	The directorate is ahead of planned spend for the period under review. Refer below for further comments per department.	There is on-going ED engagements with Line Directors and project managers to ensure that tracking and monitoring of projects are within the prescribed timeframes and that corrective actions are processed timeously, so as to ensure maximum spend.
Management: Inf Settlmnts, Water & Waste	–		Immaterial variance.	None
Informal Settlements & Backyarders	(3,351)	-86.1%	1. Incremental Development Area - False Bay: The cash flow is misaligned and the July invoice for work completed was received after the closing date and will only reflect in August 2017. 2. Backyard Water Dispensing & Management: Project Manager is finalising scope of works with contractor for city-wide roll-out. Furthermore, gang violence is restricting contractor's access in certain areas. 3. Incremental Dev. Area - Ravensmead Park: Project delayed due to poor contractor performance. 4. Imizamo Yethu IS Emergency Project: Cash flow misaligned. 5. Informal Settlements Sanitation Installation: Tender submitted to Bid Adjudication Committee on 31 July 2017. Awaiting resolution.	Project managers will continue to closely monitor and track all projects and tenders. Relevant corrective actions will be implemented timeously, if and where required, to ensure maximum spend. Where contractors are not performing up to standard, penalties will be imposed as remedial action and legal intervention to follow if no improvement.
Solid Waste Management	26	100.0%	Furniture items delivered ahead of schedule, due to stock availability.	No remedial action required.
Water & Sanitation	35,791	674.5%	The following projects are currently ahead of schedule, due to good contractor performance and/or implementation being much faster than originally planned: 1. Meter Replacement Programme, and 2. Vehicles, Plant Equipment: Additional	Project managers will continue to closely monitor and track all projects and tenders, so as to ensure maximum spend.
Vote 9 - Safety & Security	1,041	274.6%	Delivery of vehicles and equipment earlier than anticipated, due to availability of stock in respect of the following projects: a. Replacement of Vehicles Directorate; b. Film and Permitting System; c. IT and Related Equipment; d. Furniture, Fittings and Equipment; and e. Integrated Contract Centre.	Ongoing monitoring of project progress and monitoring.
Vote 10 - Social Services	(5,091)	-96.2%	Cash flows are misaligned on the following construction projects: a. Du Noon Library b. Pelican Park Clinic c. Library Upgrades d. Delft, Strand and Heideveld ECD centres.	Cash flows will be adjusted during the August 2017 adjustments budget.
Vote 11 - Transport & Urban Development Authority	(16,727)	-74.9%	Cash flows relating to New Market Development projects for human settlement implementation are not aligned with revised project plans.	Cash flows will be updated during the August 2017 adjustment budget.

The graphs below illustrate the capital budget versus actual expenditure per vote.



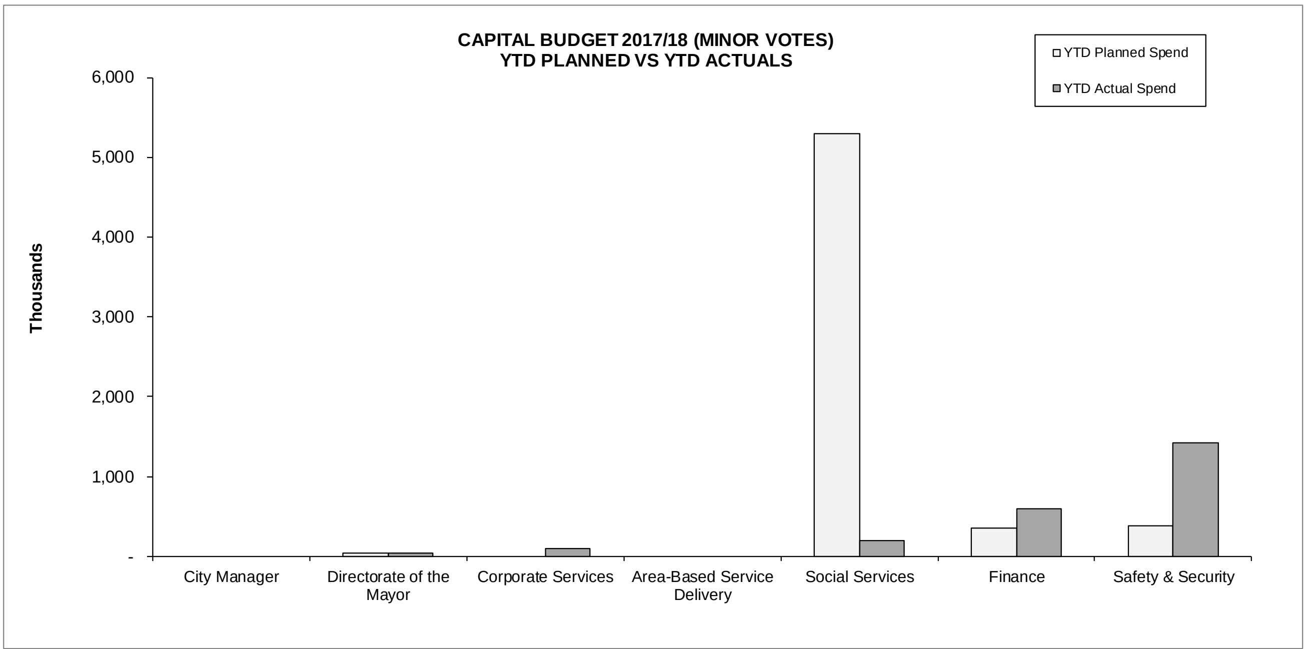


Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description R thousands	2016/17 Audited Outcome	Budget Year 2017/18 Original Budget	YearTD actual	Full Year Forecast
ASSETS				
Current assets				
Cash	500,739	103,918	122,026	103,918
Call investment deposits	4,603,568	6,599,932	4,603,568	6,599,932
Consumer debtors	5,724,864	5,635,475	4,267,255	5,635,475
Other debtors	1,113,433	1,135,110	1,218,003	1,135,110
Current portion of long-term receivables	14,201	18,845	14,201	18,845
Inventory	324,536	311,300	339,710	311,300
Total current assets	**12,281,340**	**13,804,580**	**10,564,764**	**13,804,580**
Non current assets				
Long-term receivables	40,973	46,655	39,506	46,655
Investments	4,877,663	3,842,589	5,635,785	3,842,589
Investment property	588,191	586,473	588,191	586,473
Investments in Associate	–	–	–	–
Property, plant and equipment	40,425,385	44,648,942	40,308,635	44,648,942
Agricultural	–	–	–	–
Biological assets	–	–	–	–
Intangible assets	629,161	522,272	629,162	522,272
Other non-current assets	9,050	9,049	9,049	9,049
Total non current assets	**46,570,423**	**49,655,980**	**47,210,328**	**49,655,980**
TOTAL ASSETS	**58,851,764**	**63,460,560**	**57,775,091**	**63,460,560**
LIABILITIES				
Current liabilities	–	–	–	–
Bank overdraft	–	–	–	–
Borrowing	334,185	428,372	334,185	428,372
Consumer deposits	351,710	392,806	363,355	392,806
Trade and other payables	7,115,886	8,766,074	3,035,690	8,766,074
Provisions	964,293	1,224,215	963,194	1,224,215
Total current liabilities	**8,766,073**	**10,811,468**	**4,696,423**	**10,811,468**
Non current liabilities				
Borrowing	5,789,616	7,770,349	6,851,298	7,770,349
Provisions	6,109,330	6,743,780	6,232,835	6,743,780
Total non current liabilities	**11,898,945**	**14,514,129**	**13,084,133**	**14,514,129**
TOTAL LIABILITIES	**20,665,018**	**25,325,597**	**17,780,556**	**25,325,597**
NET ASSETS	**38,186,745**	**38,134,963**	**39,994,535**	**38,134,963**
COMMUNITY WEALTH/EQUITY				
Accumulated Surplus/(Deficit)	34,413,559	35,341,724	36,226,654	35,341,724
Reserves	3,773,186	2,793,239	3,767,882	2,793,239
TOTAL COMMUNITY WEALTH/EQUITY	**38,186,745**	**38,134,963**	**39,994,535**	**38,134,963**

The definitions for the financial position categories are shown in the ensuring table.

Definitions of financial position categories

Description	Definition
Cash	Cash includes cash on hand, cash with banks, notice deposits and deposits with a maturity of three months or less, readily convertible to cash without significant change in value.
Call investment deposits	Call investment deposits include short-term bank and other deposits with a maturity of more than three months but less than twelve months.
Consumer debtors	A customer of an entity who has not yet paid for municipal goods and services rendered.
Other debtors	A customer or an entity who has not yet paid for sundry services rendered and/or fines imposed.
Current portion of long-term receivables	That portion of Long-term receivables that will become due in the next operating year.
Inventory	Inventory consists of goods purchased and held for resale and goods produced by the City. Inventory also includes raw materials and supplies to be used in works and processes.
Long-term receivables	Receivables that become due only in the financial years after the next one.
Investments	Investments include bank and other deposits with a maturity of more than twelve months.
Investment property	Is land and buildings held to earn rentals or for capital appreciation or both, as opposed to being used for production or for the supply of goods or services or for administrative purposes, or intended for sale in the normal course of operations.
Investments in Associate	It is an investment in an entity in which the investor has significant influence but is neither a controlled entity nor a joint venture of the City.
Property, plant and equipment	Are tangible assets that are held for use in the production or supply of goods or services, for rentals to others or for administrative purposes, and are expected to have a useful life of more than one reporting period.
Agricultural	The management of an agricultural activity for the biological transformation and harvest of biological assets for sale or conversion into agricultural produce or into additional biological assets.
Biological assets	Consists of assets undergoing the biological transformation in terms of the processes of growth, degeneration, production and procreation that cause qualitative or quantitative changes in a biological asset.
Intangible assets	Identifiable non-monetary asset without physical substance or form, held for use in the production or supply of goods or services , for rental to others or for administrative purposes.
Bank overdraft	Bank overdraft includes that amount overdrawn on the bank account and represents a short-term debt facility repayable to the Bank. The city has not negotiated any overdraft facilities.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable within the next twelve months.
Consumer deposits	Amounts held by the City as security over the provision of services on credit and repayable on termination of accounts.
Trade and other payables	Liabilities owed to suppliers for purchases of goods or services already rendered to the municipality.
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place in the next 12 months.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable longer than the twelve months (i.e. exclude that amount of total loans included under current liabilities.
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place not in the next 12 months.
Accumulated Surplus/(Deficit)	The surplus of an entity that has accumulated since the beginning of the entity's existence.
Reserves	Funds set aside from accumulated surpluses for statutory as well as specific requirements.

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2016/17	Budget Year 2017/18					
R thousands	Audited Outcome	Original Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES							
Receipts							
Property rates	–	8,344,028	667,268	653,093	14,175	2.2%	8,344,028
Service charges	–	17,459,005	1,367,112	1,426,791	(59,679)	-4.2%	17,459,005
Other revenue	–	1,357,994	56,632	128,174	(71,542)	-55.8%	1,357,994
Government - operating	–	6,455,942	855,297	920,224	(64,927)	-7.1%	6,455,942
Government - capital	–	2,353,735	562,955	605,690	(42,735)	-7.1%	2,353,735
Interest	–	773,657	52,023	52,136	(113)	-0.2%	773,657
Dividends	–	–	–	–	–	-	–
Payments							
Suppliers and employees	–	(30,121,395)	(3,362,314)	(3,231,909)	130,405	-4.0%	(30,121,395)
Finance charges	–	(981,827)	–	–	–		(981,827)
Transfers and Grants	–	(140,985)	–	–	–		(140,985)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**–**	**5,500,155**	**198,974**	**554,200**	**355,225**	**64.1%**	**5,500,155**
CASH FLOWS FROM INVESTING ACTIVITIES							
Receipts							
Proceeds on disposal of PPE	–	41,500	–	–	–		41,500
Decrease (Increase) in non-current debtors	–	–	–	–	–		–
Decrease (increase) other non-current receivables	–	2,456	–	–	–		2,456
Decrease (increase) in non-current investments	–	(212,908)	–	–	–		(212,908)
Payments							
Capital assets	–	(6,890,062)	(755,446)	(794,360)	(38,914)	4.9%	(6,890,062)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**–**	**(7,059,015)**	**(755,446)**	**(794,360)**	**(38,914)**	**4.9%**	**(7,059,015)**
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts							
Short term loans	–	–	–	–	–	-	–
Borrowing long term/refinancing	–	2,500,000	1,000,000	1,000,000	–		2,500,000
Increase (decrease) in consumer deposits	–	35,710	–	–	–		35,710
Payments							
Repayment of borrowing	–	(432,586)	–	–	–		(432,586)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**–**	**2,103,124**	**1,000,000**	**1,000,000**	**–**		**2,103,124**
NET INCREASE/ (DECREASE) IN CASH HELD	**–**	**544,264**	**443,529**	**759,840**			**544,264**
Cash/cash equivalents at beginning:	–	3,880,811	3,880,811	3,880,811			3,880,811
Cash/cash equivalents at month/year end:	–	4,425,075	4,324,340	4,640,651			4,425,075

The table below reflects the variances for cash flow position and cash/cash equivalent outcome as well as reasons for material deviations and remedial action, where required.

Description R thousands	YTD variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	14,175	2.2%	Immaterial variance.	No remedial action required.
Service charges	(59,679)	-4.2%	Less revenue received than originally expected	No remedial action required.
Other revenue	(71,542)	-55.8%	Less other revenue than originally expected.	This will be reviewed with the next adjustment budget
Government - operating	(64,927)	-7.1%	The variance is as a result of certain transfers being received in the following month	No remedial action required.
Government - capital	(42,735)	-7.1%	The variance is as a result of certain transfers being received in the following month	No remedial action required.
Interest	(113)	-0.2%	Immaterial variance.	No remedial action required.
Payments				
Suppliers and employees	130,405	-4.0%	Immaterial variance.	No remedial action required.
Finance charges	–			
Transfers and Grants	–			
NET CASH FROM/(USED) OPERATING ACTIVITIES	**355,225**	**64.1%**		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	–			
Decrease (Increase) in non-current debtors	–			
Decrease (increase) other non-current receivables	–			
Decrease (increase) in non-current investments	–			
Payments				
Capital assets	(38,914)	4.9%	Immaterial variance.	No remedial action required.
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(38,914)**	**4.9%**		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	–	-		
Borrowing long term/refinancing	–			
Increase (decrease) in consumer deposits	–			
Payments				
Repayment of borrowing	–			
NET CASH FROM/(USED) FINANCING ACTIVITIES	**–**			

Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year	Budget Year	Budget Year
R thousands	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	2017/18	+1 2018/19	+2 2019/20
Cash Receipts By Source															
Property rates	667,268	769,245	760,389	651,503	710,262	691,893	717,769	701,496	694,265	705,096	680,440	594,402	8,344,028	8,977,045	9,552,504
Service charges - electricity revenue	1,028,349	1,136,054	1,092,358	1,064,076	968,013	952,411	956,393	991,329	981,262	969,706	980,413	664,568	11,784,933	12,865,599	13,909,745
Service charges - water revenue	173,381	258,338	235,452	241,644	261,843	237,492	256,400	251,325	247,298	261,426	273,580	291,668	2,989,847	3,366,900	3,779,701
Service charges - sanitation revenue	97,372	148,360	140,356	139,732	151,068	143,604	153,097	159,528	140,730	158,926	166,167	254,590	1,853,531	2,071,507	2,307,087
Service charges - refuse	68,010	79,756	78,500	82,938	74,243	85,992	83,630	78,267	82,409	86,909	82,298	(52,258)	830,695	956,404	1,053,841
Service charges - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Rental of facilities and equipment	16,532	8,487	8,560	8,483	8,459	8,678	8,419	8,276	8,895	9,082	8,838	(44,839)	57,870	77,904	72,764
Interest earned - external investments	52,023	53,382	51,908	54,102	54,190	50,538	51,111	54,519	53,844	53,479	52,569	191,991	773,657	826,409	857,479
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	24,539	18,439	18,917	18,181	19,572	19,347	19,474	19,280	19,337	19,455	18,622	14,120	229,283	241,892	255,196
Licences and permits	15,562	23,917	12,175	25,764	15,969	21,641	20,009	16,128	17,746	14,303	11,855	11,453	206,520	217,971	229,960
Agency services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfer receipts - operating	855,297	1,103,132	84,956	89,505	649,088	1,348,281	249,269	525,847	1,485,639	–	–	64,927	6,455,942	6,996,655	7,635,571
Other revenue	–	28,745	95,287	43,237	85,981	34,152	54,301	102,137	18,142	59,618	70,560	272,161	864,322	925,990	976,932
Cash Receipts by Source	**2,998,333**	**3,627,854**	**2,578,859**	**2,419,166**	**2,998,688**	**3,594,029**	**2,569,873**	**2,908,131**	**3,749,568**	**2,338,000**	**2,345,343**	**2,262,784**	**34,390,627**	**37,524,276**	**40,630,779**
Other Cash Flows by Source															
Transfer receipts - capital	562,955	83,129	120,776	227,043	114,377	93,762	81,448	802,800	192,451	–	–	74,994	2,353,735	2,188,936	2,294,102
Contributions & Contributed assets	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	41,500	41,500	43,263	45,643
Short term loans	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	1,000,000	–	–	–	–	–	–	–	–	–	–	1,500,000	2,500,000	2,500,000	2,700,000
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	35,710	35,710	39,281	43,209
Receipt of non-current debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Receipt of non-current receivables	–	–	–	–	–	–	–	–	–	–	–	2,456	2,456	2,333	2,216
Change in non-current investments	–	–	–	–	–	–	–	–	–	–	–	(212,908)	(212,908)	(238,708)	(267,859)
Total Cash Receipts by Source	**4,561,288**	**3,710,984**	**2,699,635**	**2,646,209**	**3,113,065**	**3,687,791**	**2,651,321**	**3,710,931**	**3,942,018**	**2,338,000**	**2,345,343**	**3,704,535**	**39,111,119**	**42,059,381**	**45,448,090**

Table continues on next page.

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
R thousands	July Outcome	August Budget	Sept Budget	October Budget	Nov Budget	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
Cash Payments by Type															
Employee related costs	840,618	885,663	888,459	880,314	1,612,898	888,707	892,238	928,570	942,397	923,926	934,339	1,364,273	11,982,402	12,898,587	14,049,587
Remuneration of councillors	11,241	12,673	12,635	12,628	12,683	12,698	12,894	12,801	12,833	12,898	14,220	15,583	155,787	165,913	176,697
Interest paid	–	–	172,773	–	–	316,152	–	–	169,674	–	–	323,228	981,827	1,394,604	1,761,705
Bulk purchases - Electricity	980,520	984,981	588,179	583,422	568,963	540,351	572,975	526,434	565,475	543,595	691,000	948,905	8,094,800	8,742,384	9,441,775
Bulk purchases - Water & Sewer	39,245	34,076	32,952	31,726	35,034	35,843	34,251	43,000	40,175	43,404	40,403	35,227	445,335	485,000	525,860
Other materials	–	107,185	104,190	99,420	105,358	104,892	89,534	88,380	84,106	92,990	86,404	227,719	1,190,177	1,271,125	1,354,022
Contracted services	–	582,812	566,525	540,589	572,879	570,343	486,838	480,561	457,322	505,627	469,817	853,299	6,086,610	6,649,779	7,170,612
Grants and subsidies paid - other municipalities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other	–	–	–	–	–	–	–	–	–	–	–	140,985	140,985	147,473	155,584
General expenses	1,490,689	287,400	279,368	266,579	282,502	281,251	240,073	236,977	225,517	249,338	231,679	(1,905,089)	2,166,284	2,355,754	2,493,293
Cash Payments by Type	**3,362,314**	**2,894,790**	**2,645,082**	**2,414,677**	**3,190,315**	**2,750,235**	**2,328,803**	**2,316,722**	**2,497,499**	**2,371,778**	**2,467,861**	**2,004,130**	**31,244,207**	**34,110,620**	**37,129,136**
Other Cash Flows/Payments by Type															
Capital assets	755,446	180,693	200,315	145,364	345,685	595,739	206,559	167,866	414,797	467,205	611,726	2,798,667	6,890,062	6,021,100	6,521,951
Repayment of borrowing	–	–	89,481	–	–	130,291	–	–	89,481	–	–	123,333	432,586	549,253	712,345
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	**4,117,759**	**3,075,483**	**2,934,878**	**2,560,041**	**3,536,000**	**3,476,266**	**2,535,362**	**2,484,588**	**3,001,777**	**2,838,983**	**3,079,588**	**4,926,131**	**38,566,856**	**40,680,972**	**44,363,432**
NET INCREASE/(DECREASE) IN CASH HELD	**443,529**	**635,501**	**(235,243)**	**86,168**	**(422,935)**	**211,526**	**115,959**	**1,226,343**	**940,242**	**(500,984)**	**(734,245)**	**(1,221,596)**	**544,264**	**1,378,408**	**1,084,657**
Cash/cash equivalents at the month/year beginning:	3,880,811	4,324,340	4,959,841	4,724,597	4,810,765	4,387,830	4,599,355	4,715,315	5,941,658	6,881,899	6,380,915	5,646,670	3,880,811	4,425,075	5,803,483
Cash/cash equivalents at the month/year end:	4,324,340	4,959,841	4,724,597	4,810,765	4,387,830	4,599,355	4,715,315	5,941,658	6,881,899	6,380,915	5,646,670	4,425,075	4,425,075	5,803,483	6,888,140

PART 2 - SUPPORTING DOCUMENTATION: PARENT MUNICIPALITY

Debtors analysis

The debtor analysis provides an age analysis by revenue source and customer category.

Table SC3 Monthly budget statement Aged Debtors

Description R thousands	Budget Year 2017/18 0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	409,663	148,257	134,630	137,626	132,258	145,124	396,427	1,445,481	2,949,465	2,256,915	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	772,392	34,009	13,540	15,256	41,149	16,755	33,138	131,006	1,057,247	237,305	–	–
Receivables from Non-exchange Transactions - Property Rates	605,242	88,881	61,682	57,034	40,427	42,395	177,786	633,965	1,707,411	951,608	–	–
Receivables from Exchange Transactions - Waste Water Management	163,158	43,759	38,437	36,930	35,474	44,576	150,301	644,943	1,157,578	912,224	–	–
Receivables from Exchange Transactions - Waste Management	87,116	19,521	16,134	16,123	14,666	14,080	70,560	266,684	504,883	382,113	–	–
Receivables from Exchange Transactions - Property Rental Debtors	68,869	10,650	(857)	10,147	9,763	25,270	54,246	511,784	689,871	611,209	–	–
Interest on Arrear Debtor Accounts	58,559	28,882	23,413	23,489	19,632	20,483	102,271	599,830	876,559	765,705	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(75,155)	(23,567)	(17,618)	(20,308)	(18,948)	(10,954)	(40,249)	(327,893)	(534,692)	(418,351)	–	–
Total By Income Source	**2,089,843**	**350,392**	**269,360**	**276,297**	**274,420**	**297,729**	**944,481**	**3,905,799**	**8,408,321**	**5,698,726**	**–**	**–**
2016/17 - totals only	**1,827,709**	**313,243**	**240,871**	**185,200**	**215,618**	**201,132**	**806,114**	**3,754,684**	**7,544,572**	**5,162,749**	**–**	**–**
Debtors Age Analysis By Customer Group												
Organs of State	146,162	22,995	15,955	12,107	9,457	9,035	17,902	44,723	278,336	93,225	–	–
Commercial	1,059,322	80,097	38,759	32,473	22,696	27,891	98,416	366,332	1,725,986	547,808	–	–
Households	1,040,674	275,778	230,670	241,321	226,105	257,395	842,094	3,635,545	6,749,581	5,202,459	–	–
Other	(156,315)	(28,478)	(16,023)	(9,604)	16,162	3,408	(13,932)	(140,800)	(345,582)	(144,766)	–	–
Total By Customer Group	**2,089,843**	**350,392**	**269,360**	**276,297**	**274,420**	**297,729**	**944,481**	**3,905,799**	**8,408,321**	**5,698,726**	**–**	**–**

Additional debtors information

Monthly Collection Rate Period	Current year	Previous year	YTD Collection Rate
12 Months	**95.31%**	**95.22%**	**95.31%**
6 Months	**94.96%**	**96.26%**	**94.96%**
3 Months	**97.76%**	**97.54%**	**97.76%**
Monthly	**88.90%**	**89.69%**	**88.90%**

12 Months Collection Ratio per Services Services	Current year	Previous year	YTD collection Rate
Electricity	**98.73%**	**98.48%**	**98.73%**
Water	**80.09%**	**83.26%**	**80.09%**
Sewerage	**91.96%**	**88.21%**	**91.96%**
Refuse	**93.58%**	**88.41%**	**93.58%**
Rates	**100.17%**	**97.54%**	**100.17%**
Other	**95.61%**	**101.24%**	**95.61%**

2017/18 Billings vs Receipts Month	Billing R	Receipts R
July	**2,776,513,112.51**	**2,468,302,548.41**

Creditors analysis

The creditors' analysis below contains an aged analysis by customer type.

Table SC4 Monthly budget Statement Aged Creditors

Description	Budget Year 2017/18									Prior year totals (same period)
R thousands	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type										
Bulk Electricity	–	–	–	–	–	–	–	–	–	–
Bulk Water	–	–	–	–	–	–	–	–	–	–
PAYE deductions	–	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	–	–
Loan repayments	–	–	–	–	–	–	–	–	–	–
Trade Creditors	303,409	45	31	19	(26)	–	–	(7,173)	**296,306**	138,390
Auditor General	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–
Total By Customer Type	**303,409**	**45**	**31**	**19**	**(26)**	**–**	**–**	**(7,173)**	**296,306**	**138,390**

Outstanding commitments against Cash and Cash Equivalents

	R'000	R'000
Closing Cash Balance	**7,687,981**	**8,131,510**
Unspent Conditional Grants	1,828,600	1,379,398
Housing Development	275,493	276,935
MTAB	12,518	15,141
Trust Funds	724	732
Financial commitments	134,500	134,500
Sinking Funds	-	-
Insurance reserves	489,388	483,696
CRR	1,656,719	2,874,368
TOTAL	**4,397,942**	**5,164,770**
TOTAL cash resources - committed working capital	**3,290,039**	**2,966,740**

Investment portfolio analysis

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Table SC5 Monthly Budget Statement investment portfolio

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
ABSA Bank	39	Fixed deposit	2017/08/15	694	7.24%	140,000	694	140,694
ABSA Bank	33	Fixed deposit	2017/08/15	75	7.21%	20,000	75	20,075
ABSA Bank	29	Fixed deposit	2017/08/15	296	7.20%	100,000	296	100,296
ABSA Bank	39	Fixed deposit	2017/08/25	238	7.24%	80,000	238	80,238
ABSA Bank	38	Fixed deposit	2017/08/25	42	7.24%	15,000	42	15,042
ABSA Bank	37	Fixed deposit	2017/08/25	38	7.20%	15,000	38	15,038
ABSA Bank	36	Fixed deposit	2017/08/25	71	7.20%	30,000	71	30,071
ABSA Bank	29	Fixed deposit	2017/08/25	19	6.95%	20,000	19	20,019
ABSA Bank	31	Fixed deposit	2017/08/31	5	7.20%	25,000	5	25,005
Firstrand	183	Fixed deposit	2017/09/30	70	8.23%	10,000	70	10,070
Firstrand	183	Fixed deposit	2017/09/30	84	8.23%	12,000	84	12,084
Firstrand	183	Fixed deposit	2017/09/30	63	8.23%	9,000	63	9,063
Firstrand	183	Fixed deposit	2017/09/30	84	8.23%	12,000	84	12,084
Firstrand	39	Fixed deposit	2017/08/15	791	7.00%	165,000	791	165,791
Firstrand	33	Fixed deposit	2017/08/15	91	7.00%	25,000	91	25,091
Firstrand	29	Fixed deposit	2017/08/15	360	7.00%	125,000	360	125,360
Firstrand	29	Fixed deposit	2017/08/15	360	7.00%	125,000	360	125,360
Firstrand	38	Fixed deposit	2017/08/25	54	7.00%	20,000	54	20,054
Firstrand	37	Fixed deposit	2017/08/25	37	7.00%	15,000	37	15,037
Firstrand	36	Fixed deposit	2017/08/25	46	7.00%	20,000	46	20,046
Firstrand	31	Fixed deposit	2017/08/31	4	7.25%	20,000	4	20,004
Investec Bank	39	Fixed deposit	2017/08/15	329	7.40%	65,000	329	65,329
Investec Bank	33	Fixed deposit	2017/08/15	39	7.50%	10,000	39	10,039
Investec Bank	39	Fixed deposit	2017/08/25	310	7.55%	100,000	310	100,310
Investec Bank	38	Fixed deposit	2017/08/25	29	7.53%	10,000	29	10,029
Investec Bank	37	Fixed deposit	2017/08/25	27	7.53%	10,000	27	10,027
Investec Bank	31	Fixed deposit	2017/08/31	2	7.20%	10,000	2	10,002
Nedbank	39	Fixed deposit	2017/08/15	690	7.20%	140,000	690	140,690
Nedbank	33	Fixed deposit	2017/08/15	74	7.15%	20,000	74	20,074
Nedbank	29	Fixed deposit	2017/08/15	292	7.10%	100,000	292	100,292
Nedbank	39	Fixed deposit	2017/08/25	355	7.20%	120,000	355	120,355
Nedbank	38	Fixed deposit	2017/08/25	55	7.20%	20,000	55	20,055
Nedbank	37	Fixed deposit	2017/08/25	26	7.20%	10,000	26	10,026
Nedbank	36	Fixed deposit	2017/08/25	36	7.20%	15,000	36	15,036
Nedbank	29	Fixed deposit	2017/08/25	14	6.85%	15,000	14	15,014
Nedbank	31	Fixed deposit	2017/08/31	4	6.90%	20,000	4	20,004

Table continues on next page.

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Yrs/Months	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
Standard Bank	39	Fixed deposit	2017/08/15	851	7.10%	175,000	851	175,851
Standard Bank	33	Fixed deposit	2017/08/15	92	7.10%	25,000	92	25,092
Standard Bank	29	Fixed deposit	2017/08/15	292	7.10%	100,000	292	100,292
Standard Bank	39	Fixed deposit	2017/08/25	206	7.15%	70,000	206	70,206
Standard Bank	38	Fixed deposit	2017/08/25	54	7.10%	20,000	54	20,054
Standard Bank	37	Fixed deposit	2017/08/25	51	7.10%	20,000	51	20,051
Standard Bank	36	Fixed deposit	2017/08/25	35	7.10%	15,000	35	15,035
Standard Bank	29	Fixed deposit	2017/08/25	19	6.85%	20,000	19	20,019
Standard Bank	31	Fixed deposit	2017/08/31	5	6.80%	25,000	5	25,005
ABSA Bank Call		Call Notice		781	6.75%	93,805	15,781	109,586
Firstrand Bank Call		Call Notice		771	6.35%	110,560	(9,789)	100,771
Investec Bank Call		Call Notice		384	6.55%	50,454	(69)	50,384
Nedbank Call		Call Notice		739	6.35%	115,756	(20,017)	95,739
Standard Bank Call		Call Notice		1,439	6.40%	226,028	10,411	236,439
ABSA current account		Current account		–	6.35%	470,799	(373,882)	96,917
Fund Managers		–		–	0.00%	4,711,187	36,064	4,747,250
Liberty, RMB and Nedbank sinking fund		–		–	0.00%	503,655	17,329	520,984
Cash in transit		–		–	0.00%	17,195	10,836	28,032
TOTAL INVESTMENTS AND INTEREST				**11,522**		**8,437,437**	**(305,927)**	**8,131,510**

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description R thousands	2016/17 Audited Outcome	Budget Year 2017/18 Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Operating expenditure of Transfers and Grants							
National Government:	**353,550**	**2,849,944**	**3,086**	**20,142**	**(17,056)**	**-84.7%**	**2,849,944**
Equitable share	–	2,292,908	–	–	–	-	2,292,908
Finance Management grant	1,050	1,050	89	90	(1)	-1.4%	1,050
Urban Settlements Development Grant	41,560	215,798	136	1,700	(1,564)	-92.0%	215,798
Energy Efficiency and Demand Side Management Grant	568	400	15	–	15	100.0%	400
Dept. of Environ Affairs and Tourism	5,868	–	–	–	–		–
Expanded Public Works Programme	31,340	13,783	–	–	–		13,783
Integrated City Development Grant	6,290	8,944	–	304	(304)	-100.0%	8,944
Public Transport Infrastructure & Systems Grant	32,413	19,636	738	1,583	(845)	-53.4%	19,636
Infrastructure Skills Development	7,365	9,393	849	692	157	22.7%	9,393
Dept Public Service: Tirelo Bosha Programme	190	–	–	–	–	0.0%	–
LGSETA: Post Graduate Internship Programme	(3)	–	–	–	–	0.0%	–
Public Transport Network Operations Grant	(5,183)	–	–	–	–	0.0%	–
Public Transport Network Grant	232,093	288,032	1,259	15,773	(14,513)	-92.0%	288,032
Provincial Government:	**801,687**	**1,176,026**	**32,906**	**50,783**	**(17,877)**	**-35.2%**	**1,176,026**
Cultural Affairs and Sport - Provincial Library Services	37,626	37,449	2,652	3,044	(392)	-12.9%	37,449
Human Settlements - Human Settlement Development Grant	424,143	592,286	3,315	21,019	(17,705)	-84.2%	592,286
Human Settlements - Municipal Accreditation Assistance	6,111	5,000	–	417	(417)	-100.0%	5,000
Human Settlement - Settlement Assistance	697	1,500	122	125	(3)	-2.7%	1,500
Health - TB	25,626	27,112	1,713	1,600	113	7.1%	27,112
Health - ARV	179,967	217,701	24,750	16,875	7,875	46.7%	217,701
Health - Nutrition	4,733	5,572	355	464	(109)	-23.5%	5,572
Health - Vaccines	80,874	82,134	–	6,845	(6,845)		82,134
Comprehensive Health	–	188,146	–	–	–		188,146
Transport and Public Works - Provision for persons with special needs	10,089	10,000	–	–	–		10,000
Community Development Workers	469	886	(0)	–	(0)		886
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	5,674	–	–	–	–		–
Community Safety - Law Enforcement Auxiliary Services	25,620	3,500	–	–	–		3,500
Finance Management Capacity Building Grant	–	240	–	20	(20)	-100.0%	240
Transport Safety and Compliance - Rail Safety	56	–	–	–	–		–
Finance Management Support Grant	4	–	–	–	–		–
Provincial Government: Commercial Mediation Training	–	–	–	–	–		–
Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	–	4,500	–	375	(375)	-	4,500
Other grant providers:	**34,632**	**12,337**	**–**	**943**	**(943)**	**-800.0%**	**12,337**
Tourism	–	2,000	–	–	–		2,000
CID	4,224	3,572	–	295	(295)	-100.0%	3,572
Century City Property Owners Association	782	837	–	69	(69)	-100.0%	837
Traffic Free Flow	644	–	–	–	–		–
V & A Waterfront Holdings	291	772	–	64	(64)	-100.0%	772
DBSA - Green Fund	24,110	–	–	–	–		–
Rustenberg Girls	38	41	–	3	(3)	-100.0%	41
Westcott Primary	38	41	–	3	(3)	-100.0%	41
Rockefeller Philanthropy Advisor's Inc	–	1,166	–	97	(97)	-100.0%	1,166
Sustainable Energy Africa	187	–	–	–	–		–
Stellenbosch University: POPART	929	–	–	–	–	0.0%	–
University of Connecticut	–	–	–	–	–		–
Acucap Investment (Pty) Ltd	244	–	–	–	–		–
Airports Company South Africa SOC Ltd	1,333	1,333	–	111	(111)	-100.0%	1,333
Total operating expenditure of Transfers and Grants:	**1,189,869**	**4,038,307**	**35,992**	**71,868**	**(35,876)**	**-49.9%**	**4,038,307**

Table continues on next page.

Description R thousands	2016/17 Audited Outcome	Budget Year 2017/18 Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure of Transfers and Grants							
National Government:	**1,959,166**	**2,189,832**	**5,080**	**27,163**	**267**	**1.0%**	**2,107,152**
Minerals and Energy: Energy Efficiency and Demand Side	14,400	9,600	–	–	–		9,600
Minerals and Energy: Integrated National Electrification	–	5,000	–	100	(100)	-100.0%	5,000
National Treasury: Expanded Public Works Programme	400	400	–	–	–		400
National Treasury: Infrastructure Skills Development Grant	989	1,000	–	–	–		1,000
National Treasury: Integrated City Development Grant	35,756	52,319	517	150	367	244.9%	52,319
National Treasury: Local Government Restructuring Grant	–	50	–	–	–	-	50
National Treasury: Neighbourhood Development Partnership	23,802	2,109	–	–	–	100.0%	2,109
National Treasury: Urban Settlements Development Grant	1,252,464	1,278,988	4,515	26,913	(22,398)	-83.2%	1,264,137
Urban Renewal		–	–	–	–	0.0%	–
Transport: Public Transport Infrastructure & Systems Grant	2,194	128,875	–	–	–		128,875
Transport: Public Transport Infrastructure Grant	22,681	–	(0)	–	(0)		–
Transport: Public Transport Infrastructure Grant	(33,331)	–	–	–	–	0.0%	–
Transport: Public Transport Network Grant	639,812	711,492	47	–	47		643,662
Provincial Government:	**46,130**	**79,002**	**–**	**4,823**	**(4,823)**	**-100.0%**	**78,002**
Cultural Affairs and Sport: Library Services (Conditional Grant)	14,078	15,850	–	1,856	(1,856)	-100.0%	15,850
Cultural Affairs and Sport: Library Services: Metro Library Grant	8,512	10,000	–	564	(564)	-100.0%	9,000
Planning, Maintenance and Rehabilitation of Transport Systems	15,219	–	–	–	–	0.0%	–
Transport Safety and Compliance - Rail Safety	256	–	–	–	–	0.0%	–
Cultural Affairs and Sport: Delft Sportsfield Development	20	–	–	–	–	0.0%	–
Macassar Treatment Works	5,500	–	–	–	–	0.0%	–
Integrated Community Access Network	127	–	–	–	–	0.0%	–
Housing: Integrated Housing and Human Settlement	2,268	53,002	–	2,403	(2,403)	-100.0%	53,002
Provincial Government: Community Development Workers	150	150	–	–	–		150
Other grant providers:	**71,882**	**84,900**	**4,403**	**2,900**	**1,503**	**51.8%**	**84,900**
Other: Other	71,882	84,900	4,403	2,900	1,503	51.8%	84,900
Total capital expenditure of Transfers and Grants	**2,077,178**	**2,353,735**	**9,482**	**34,886**	**(3,053)**	**-8.8%**	**2,270,054**
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	**3,267,048**	**6,392,042**	**45,474**	**106,754**	**(38,929)**	**-36.5%**	**6,308,362**

Expenditure on councillor and board members allowances and employee benefits

Table SC8 Monthly Budget Statement - councillor and staff benefits

Summary of Employee and Councillor remuneration	2016/17	Budget Year 2017/18					
R thousands	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Councillors (Political Office Bearers plus Other)							
Basic Salaries and Wages	122,846	138,588	10,392	11,549	(1,157)	-10.0%	138,588
Pension and UIF Contributions	4,115	–	383	–	383	100.0%	–
Medical Aid Contributions	–	–	–	–	–	-	–
Motor Vehicle Allowance	–	–	–	–	–	-	–
Cellphone Allowance	4,903	5,640	436	470	(34)	-7.2%	5,640
Housing Allowances	–	–	–	–	–	-	–
Other benefits and allowances	6,510	11,558	647	963	(316)	-32.8%	11,558
Sub Total - Councillors	**138,374**	**155,786**	**11,858**	**12,982**	**(1,124)**	**-8.7%**	**155,786**
Senior Managers of the Municipality							
Basic Salaries and Wages	16,834	27,665	2,117	2,305	(188)	-8.2%	27,665
Pension and UIF Contributions	1,283	1,580	170	132	38	28.8%	1,580
Medical Aid Contributions	139	151	12	13	(1)	-7.7%	151
Overtime	–	–	–	–	–	-	–
Performance Bonus	–	–	–	–	–	-	–
Motor Vehicle Allowance	382	284	34	24	10	41.7%	284
Cellphone Allowance	115	184	11	15	(4)	-26.7%	184
Housing Allowances	–	–	–	–	–	-	–
Other benefits and allowances	66	63	54	5	49	980.0%	63
Payments in lieu of leave	934	–	–	–	–		–
Long service awards	–	–	–	–	–	-	–
Post-retirement benefit obligations	–	–	–	–	–	-	–
Sub Total - Senior Managers of Municipality	**19,753**	**29,927**	**2,398**	**2,494**	**(96)**	**-3.8%**	**29,927**
Other Municipal Staff							
Basic Salaries and Wages	5,948,610	8,295,797	641,432	652,653	(11,221)	-1.7%	8,295,797
Pension and UIF Contributions	1,069,034	1,571,082	130,523	130,852	(329)	-0.3%	1,571,082
Medical Aid Contributions	660,119	729,604	57,082	60,884	(3,802)	-6.2%	729,604
Overtime	546,810	495,298	(16)	–	(16)	#DIV/0!	495,298
Performance Bonus	–	–	–	–	–	-	–
Motor Vehicle Allowance	191,177	206,029	15,879	17,133	(1,254)	-7.3%	206,029
Cellphone Allowance	16,599	17,502	1,390	1,460	(70)	-4.8%	17,502
Housing Allowances	56,862	56,026	4,982	4,669	313	6.7%	56,026
Other benefits and allowances	221,215	227,271	21,167	18,040	3,127	17.3%	227,271
Payments in lieu of leave	676,177	122,318	7,591	10,314	(2,723)	-26.4%	122,318
Long service awards	23,642	68,288	15	5,691	(5,676)	-99.7%	68,288
Post-retirement benefit obligations	229,302	231,548	18,525	19,296	(771)	-4.0%	231,548
Sub Total - Other Municipal Staff	**9,639,547**	**12,020,763**	**898,570**	**920,992**	**(22,422)**	**-2.4%**	**12,020,763**
Total Parent Municipality	**9,797,674**	**12,206,476**	**912,826**	**936,468**	**(23,642)**	**-2.5%**	**12,206,476**

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	YTD Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Councillors (Political Office Bearers plus Other)				
Basic Salaries and Wages	(1,157)	-10.0%	The variance is largely due to councillor increases not yet finalised and approved by the Minister of Co-corporative Governance & Traditional Affairs and Council.	Councillor increases to be implemented retrospectively from 1 July 2017 when approved.
Pension and UIF Contributions	383	100.0%	Immaterial variance.	-
Cellphone Allowance	(34)	-7.2%	Immaterial variance.	-
Other benefits and allowances	(316)	-32.8%	Immaterial variance.	-
Senior Managers of the Municipality				
Basic Salaries and Wages	(188)	-8.2%	Immaterial variance.	-
Pension and UIF Contributions	38	28.8%	Immaterial variance.	-
Medical Aid Contributions	(1)	-7.7%	Immaterial variance.	-
Motor Vehicle Allowance	10	41.7%	Immaterial variance.	-
Cellphone Allowance	(4)	-26.7%	Immaterial variance.	-
Other benefits and allowances	49	980.0%	Immaterial variance.	-
Payments in lieu of leave	–		-	-
Other Municipal Staff				
Basic Salaries and Wages	(11,221)	-1.7%	The variance is largely due to: a) The turnaround time in the filling of vacancies and the internal filling of vacant posts. b) Appointment of seasonal workers and temporary staff, which is dependent on peak seasons as and when departments required additional labour. c) Slower than expected implementation of job creation projects.	Savings realised to date have been set aside and ring-fenced within investment accounts to address corporate initiatives and commitments. Expenditure is expected to increase as temporary and seasonal staff are appointed.
Pension and UIF Contributions	(329)	-0.3%	Immaterial variance.	-
Medical Aid Contributions	(3,802)	-6.2%	The variance is largely due to vacancies arising in the year where the budgetary provision reflects as part of the salary and pension categories as the split on how employees will select their medical options is none when the staff budget is prepared.	-
Overtime	(16)	-	Immaterial variance.	-
Motor Vehicle Allowance	(1,254)	-7.3%	The variance is mainly due the turnaround time in filling vacancies resulting from termination of employment ?staff who were in receipt of car allowances.	-
Cellphone Allowance	(70)	-4.8%	Immaterial variance.	-
Housing Allowances	313	6.7%	Immaterial variance.	-
Other benefits and allowances	3,127	17.3%	The variance is mainly due to the once off payment to medical staff for their annual uniform purchases.	Corrective action to align the period budget will be undertaken.
Payments in lieu of leave	(2,723)	-26.4%	Payments are dependent on when employees resign/retire and is difficult to plan accurately per month.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19, as these relate to the vested leave benefits owed to employees.
Long service awards	(5,676)	-99.7%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurately per monthly cycles.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19, as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	(771)	-4.0%	Immaterial variance.	-

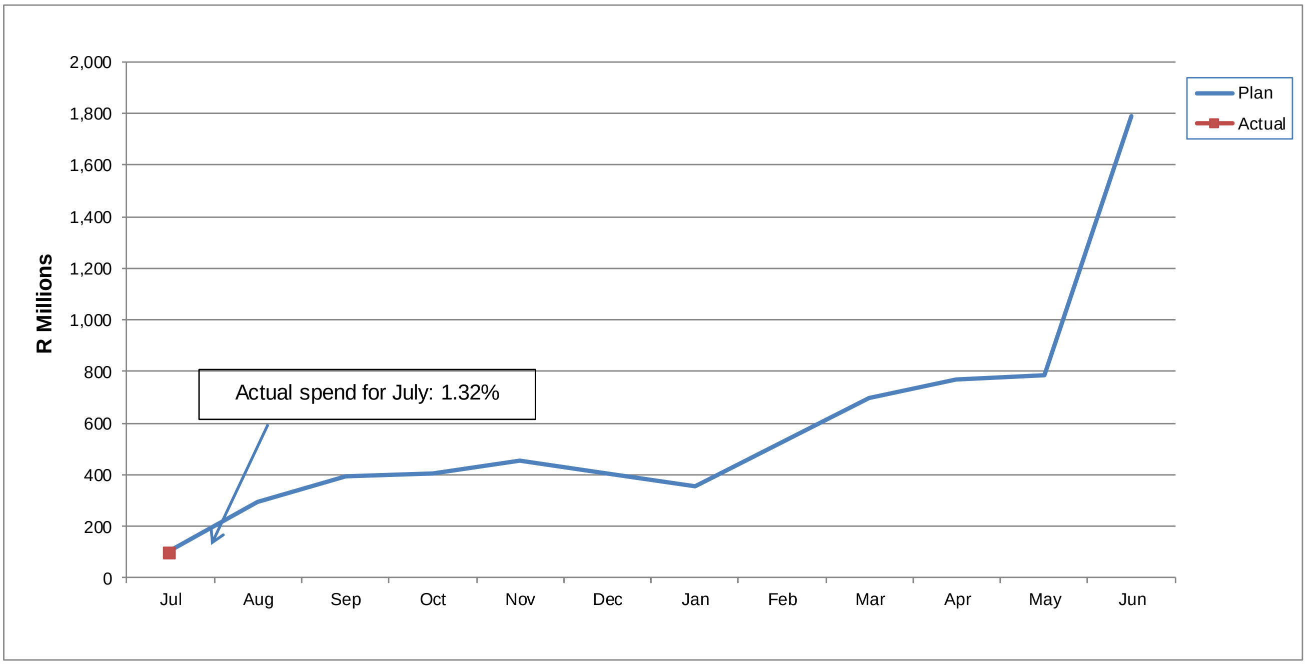
Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

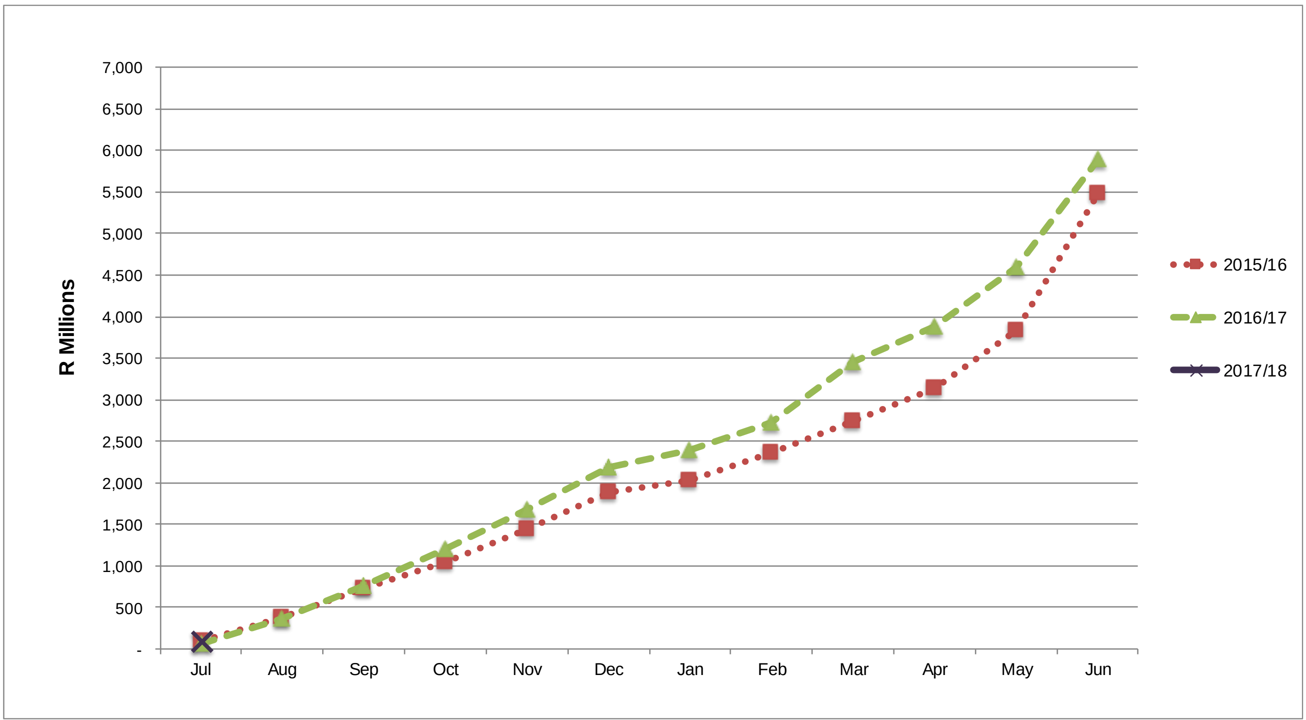
Table SC12 Monthly Budget Statement - capital expenditure trend

Month R thousands	2016/17	Budget Year 2017/18					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
Monthly expenditure performance trend							
July	63,237	111,756	91,966	108,810	16,844	15.5%	1.3%
August	295,257	299,493		402,273	–		
September	406,869	398,596		794,922	–		
October	439,522	415,304		1,197,261	–		
November	470,880	455,542		1,651,404	–		
December	515,739	401,199		2,053,420	–		
January	208,892	356,667		2,410,735	–		
February	357,064	525,129		2,935,755	–		
March	690,785	697,804		3,633,608	–		
April	441,974	771,412		4,403,800	–		
May	712,803	769,731		5,190,409	–		
June	1,296,319	1,772,587		6,981,756	–		
Total Capital expenditure	**5,899,341**	**6,975,220**					

The graph below reflects the City's monthly expenditure-to-date measured against the total 2017/18 current budget.



The City's capital expenditure trend for 2015/16, 2016/17 and 2017/18 is graphically illustrated below.



The table below reflects the City's 2017/18 capital commitments as at 31 July 2017.

Directorate	* Commitments for 2017/18 R
City Manager	9,170
Directorate of the Mayor	12,460,338
Corporate Services	15,660,337
Area-Based Service Delivery	153,098
Assets & Facilities Management	36,269,838
Informal Settlements, Water & Waste Serv	539,711,300
Social Services	25,380,950
Transport & Urban Development Authority	120,874,451
Finance	1,589,590
Safety & Security	14,607,807
Energy	39,943,177
TOTAL	**806,660,056**

*Commitments currently reflected on SAP may not necessarily result in actual expenditure.

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2016/17	Budget Year 2017/18					
R thousands	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class							
Infrastructure	**1,975,083**	**2,680,268**	**18,014**	**45,308**	27,294	**60.2%**	**2,649,039**
Roads Infrastructure	899,325	965,975	590	13,865	(13,276)	-95.7%	1,236,859
Roads	899,325	965,975	590	13,865	(13,276)	-95.7%	1,236,859
Storm water Infrastructure	3,845	124,492	–	–	–		5,764
Drainage Collection	3,845	124,492	–	–	–		5,764
Electrical Infrastructure	536,290	558,956	15,850	30,436	(14,585)	-47.9%	542,676
Power Plants	412	–	–	–	–		–
HV Substations	452,519	414,601	11,995	27,636	(15,640)	-56.6%	426,022
MV Networks	19,257	74,600	1,435	2,300	(865)	-37.6%	46,900
LV Networks	64,102	69,754	2,420	500	1,920	384.1%	69,754
Water Supply Infrastructure	208,170	518,930	1,491	809	682	84.4%	470,140
Reservoirs	81,564	369,977	–	174	(174)	-100.0%	391,602
Bulk Mains	99,300	32,600	–	135	(135)	-100.0%	32,600
Distribution	27,306	116,353	1,491	500	991	198.2%	45,938
Sanitation Infrastructure	154,686	124,311	–	198	(198)	-100.0%	74,889
Reticulation	151,686	118,304	–	198	(198)	-100.0%	68,889
Waste Water Treatment Works	3,000	6,007	–	–	–		6,000
Solid Waste Infrastructure	41,443	198,077	–	–	–		191,348
Landfill Sites	41,443	198,077	–	–	–		191,348
Information and Communication Infrastructure	131,324	189,528	83	–	83	100.0%	127,362
Data Centres	131,324	189,528	83	–	83	100.0%	127,362
Community Assets	**291,625**	**328,343**	**816**	**6,407**	**(5,591)**	**-87.3%**	**312,518**
Community Facilities	291,615	327,993	816	6,407	(5,591)	**-87.3%**	311,810
Centres	–	30,181	–	–	–		44,617
Clinics/Care Centres	25,620	41,168	104	2,758	(2,654)	-96.2%	40,668
Fire/Ambulance Stations	3,905	24,436	–	–	–		10,000
Testing Stations	–	1,345	–	–	–		1,345
Museums	–	3,000	–	–	–		3,000
Libraries	11,634	23,410	–	1,856	(1,856)	-100.0%	23,410
Cemeteries/Crematoria	2,417	7,000	–	–	–		10,000
Public Open Space	165,321	69,570	–	–	–		54,570
Nature Reserves	8,984	14,843	712	1,793	(1,081)	-60.3%	14,843
Taxi Ranks/Bus Terminals	73,735	113,040	–	–	–		109,356
Sport and Recreation Facilities	10	350	–	–	–		709
Outdoor Facilities	10	350	–	–	–		709
Investment properties	**81**	**–**	**–**	**–**	–		**–**
Revenue Generating	81	–	–	–	–		–
Improved Property	81	–	–	–	–		–
Other assets	**227,060**	**291,535**	**144**	**2,368**	**(2,224)**	**-93.9%**	**261,072**
Operational Buildings	223,804	225,494	144	–	144	100.0%	207,531
Municipal Offices	179,214	194,994	144	–	144	100.0%	179,897
Yards	368	500	–	–	–		665
Depots	44,223	30,000	–	–	–		26,970
Housing	3,255	66,041	–	2,368	(2,368)	-100.0%	53,541
Social Housing	3,255	66,041	–	2,368	(2,368)	-100.0%	53,541
Intangible Assets	**500**	**2,000**	**60**	**–**	**60**	**100.0%**	**2,000**
Licences and Rights	500	2,000	60	–	60	100.0%	2,000
Computer Software and Applications	500	2,000	60	–	60	100.0%	2,000
Computer Equipment	**153,517**	**207,103**	**565**	**1,189**	**(624)**	**-52.5%**	**243,782**
Computer Equipment	153,517	207,103	565	1,189	(624)	-52.5%	243,782
Furniture and Office Equipment	**130,198**	**78,554**	**751**	**168**	**583**	346.6%	**77,828**
Furniture and Office Equipment	130,198	78,554	751	168	583	346.6%	77,828
Machinery and Equipment	**152,897**	**126,788**	**22**	**–**	**22**	**100.0%**	**127,085**
Machinery and Equipment	152,897	126,788	22	–	22	100.0%	127,085
Transport Assets	**62,793**	**51,970**	**2,468**	**–**	**2,468**	**100.0%**	**52,133**
Transport Assets	62,793	51,970	2,468	–	2,468	100.0%	52,133
Total Capital Expenditure on new assets	**2,993,754**	**3,766,562**	**22,840**	**55,440**	**(32,600)**	**-58.8%**	**3,725,457**

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2016/17	Budget Year 2017/18					
R thousands	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class							
Infrastructure	**959,600**	**984,916**	**43,756**	**20,150**	23,606	**117.2%**	**967,264**
Roads Infrastructure	255,149	185,678	(1,309)	4,500	(5,809)	-129.1%	207,785
Roads	255,149	185,678	(1,309)	4,500	(5,809)	-129.1%	207,785
Storm water Infrastructure	27,082	48,495	681	–	681		12,000
Drainage Collection	27,082	48,495	681	–	681		12,000
Electrical Infrastructure	318,839	468,543	7,661	15,650	(7,989)	-51.0%	466,648
HV Substations	59,822	157,543	117	1,200	(1,083)	-90.3%	157,648
MV Substations	63,740	101,000	74	3,250	(3,176)	-97.7%	99,000
MV Networks	169,591	155,000	7,212	9,500	(2,288)	-24.1%	155,000
LV Networks	25,685	55,000	258	1,700	(1,442)	-84.8%	55,000
Water Supply Infrastructure	283,770	260,500	36,724	–	36,724		260,500
Reservoirs	11,145	5,500	–	–	–		5,500
Bulk Mains	46,989	20,000	–	–	–		20,000
Distribution	225,636	235,000	36,724	–	36,724	100.0%	235,000
Sanitation Infrastructure	78,916	20,200	–	–	–		17,332
Pump Station	–	500	–	–	–		500
Reticulation	25,343	3,500	–	–	–		2,500
Waste Water Treatment Works	34,107	6,200	–	–	–		4,332
Outfall Sewers	19,466	10,000	–	–	–		10,000
Solid Waste Infrastructure	(4,295)	–	–	–	–		–
Landfill Sites	(4,295)	–	–	–	–		–
Information and Communication Infrastructure	138	1,500	–	–	–		3,000
Data Centres	138	1,500	–	–	–		3,000
Community Assets	**2,643**	**39,500**	**–**	**–**	**–**		**11,036**
Community Facilities	2,643	39,500	–	–	–		11,036
Centres	–	35,000	–	–	–		–
Clinics/Care Centres	127	2,000	–	–	–		2,000
Libraries	719	2,000	–	–	–		2,000
Public Open Space	1,751	500	–	–	–		7,036
Nature Reserves	46	–	–	–	–		–
Heritage assets	–	650	–	–	–		650
Monuments	–	650	–	–	–		650
Other assets	**115,592**	**94,150**	**1,165**	**7,817**	**(6,652)**	**-85.1%**	**96,917**
Operational Buildings	66,406	9,150	1,165	1,499	(334)	-22.3%	11,917
Municipal Offices	57,043	8,100	1,165	1,499	(334)	-22.3%	10,867
Training Centres	2,607	–	–	–	–		–
Depots	6,756	1,050	–	–	–		1,050
Housing	49,186	85,000	–	6,318	(6,318)	-100.0%	85,000
Social Housing	49,186	85,000	–	6,318	(6,318)	-100.0%	85,000
Intangible Assets	**–**	**2,500**	**–**	**–**	**–**		**2,500**
Licences and Rights	–	2,500	–	–	–		2,500
Computer Software and Applications	–	2,500	–	–	–		2,500
Computer Equipment	**70,298**	**75,080**	**–**	**20**	**(20)**	-100.0%	**77,450**
Computer Equipment	70,298	75,080	–	20	(20)	-100.0%	77,450
Furniture and Office Equipment	**13,047**	**18,362**	**–**	**5**	**(5)**	-100.0%	**13,867**
Furniture and Office Equipment	13,047	18,362	–	5	(5)	-100.0%	13,867
Machinery and Equipment	**6,318**	**31,113**	**14,942**	**1,300**	**13,642**	1049.4%	**33,213**
Machinery and Equipment	6,318	31,113	14,942	1,300	13,642	1049.4%	33,213
Transport Assets	**272,011**	**182,714**	**991**	**1,475**	**(484)**	-32.8%	**210,714**
Transport Assets	272,011	182,714	991	1,475	(484)	-32.8%	210,714
Total Capital Expenditure on renewal of existing assets	**1,439,510**	**1,428,986**	**60,855**	**30,767**	**30,087**	**97.8%**	**1,413,611**

Expenditure on repairs and maintenance by asset class

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2016/17	Budget Year 2017/18					
R thousands	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class							
Infrastructure	**2,045,722**	**1,799,807**	**84,788**	**113,634**	28,846	**25.4%**	**1,799,807**
Roads Infrastructure	609,310	698,302	14,756	15,424	669	**4.3%**	698,302
Roads	609,310	698,302	14,756	15,424	669	**4.3%**	698,302
Electrical Infrastructure	53,881	523,507	26,220	38,157	11,937	**31.3%**	523,507
Power Plants	21,805	18,788	2,242	1,468	(774)	**-52.7%**	18,788
HV Substations	32,077	27,853	1,236	2,016	780	**38.7%**	27,853
MV Substations	–	366,551	19,985	26,770	6,784	**25.3%**	366,551
LV Networks	–	110,315	2,757	7,903	5,146	**65.1%**	110,315
Water Supply Infrastructure	450,327	233,175	24,408	37,175	12,767	**34.3%**	233,175
Reservoirs	35,896	18,207	1,482	2,586	1,104	**42.7%**	18,207
Pump Stations	–	34,544	1,347	4,211	2,864	**68.0%**	34,544
Water Treatment Works	36,683	31,761	1,611	3,024	1,413	**46.7%**	31,761
Bulk Mains	41,830	3,265	1,130	902	(228)	**-25.2%**	3,265
Distribution	335,918	145,398	18,839	26,451	7,613	**28.8%**	145,398
Sanitation Infrastructure	479,473	318,258	19,224	22,686	3,462	**15.3%**	318,258
Pump Station	31,692	–	–	–	–		–
Reticulation	326,001	191,317	13,386	15,782	2,396	**15.2%**	191,317
Waste Water Treatment Works	114,517	115,978	5,763	6,504	741	**11.4%**	115,978
Outfall Sewers	7,262	10,963	75	400	325	**81.3%**	10,963
Solid Waste Infrastructure	2,497	4,898	180	192	12	**6.1%**	4,898
Landfill Sites	2,497	4,898	180	192	12	**6.1%**	4,898
Rail Infrastructure	450,235	–	–	–	–		–
MV Substations	364,116	–	–	–	–		–
LV Networks	86,118	–	–	–	–		–
Community Assets	**496,931**	**462,808**	**5,957**	**18,554**	**12,597**	**67.9%**	**462,808**
Community Facilities	115,109	406,234	1,748	2,773	1,026	**37.0%**	406,234
Halls	48,752	5,718	646	269	(377)	-140.5%	5,718
Centres	7,603	6,728	35	170	136	79.7%	6,728
Clinics/Care Centres	13,326	8,018	403	473	70	14.7%	8,018
Fire/Ambulance Stations	2,244	2,358	38	164	126	76.9%	2,358
Libraries	16,349	22,415	224	820	597	72.8%	22,415
Cemeteries/Crematoria	13,433	16,369	40	672	631	94.0%	16,369
Nature Reserves	4,936	2,743	359	176	(183)	-103.6%	2,743
Public Ablution Facilities	7,701	11,752	3	29	26	90.3%	11,752
Markets	765	248	–	–	–		248
Sport and Recreation Facilities	381,822	56,574	4,210	15,781	11,571	**73.3%**	56,574
Indoor Facilities	1,331	683	–	0	0	100.0%	683
Outdoor Facilities	380,490	55,891	4,210	15,780	11,571	73.3%	55,891
Heritage assets	1,647	11,357	45	5	(41)	-848.3%	11,357
Works of Art	**1,647**	11,357	45	5	(41)	-848.3%	11,357
Investment properties	**19,001**	**10,088**	**539**	**223**	(316)	-142.0%	**10,088**
Revenue Generating	259	271	7	1	(6)	**-478.3%**	271
Improved Property	259	271	7	1	(6)	-478.3%	271
Unimproved Property	–	–	–	–	–		–
Non-revenue Generating	18,742	9,817	532	222	(311)	**-140.2%**	9,817
Improved Property	–	9,817	–	–	–		9,817
Unimproved Property	18,742	–	532	222	(311)	-140.2%	–
Other assets	**140,548**	**288,309**	**3,301**	**8,355**	**5,054**	**60.5%**	**288,309**
Operational Buildings	140,548	213,732	3,301	8,355	5,054	**60.5%**	213,732
Municipal Offices	138,744	196,668	3,205	7,975	4,770	59.8%	196,668
Laboratories	1,340	1,370	82	48	(34)	-70.5%	1,370
Training Centres	424	603	14	46	32	70.3%	603
Depots	40	15,091	–	286	286	100.0%	15,091
Computer Equipment	**179,935**	**687,364**	**7,411**	**16,926**	**9,515**	56.2%	**687,364**
Computer Equipment	179,935	687,364	7,411	16,926	9,515	56.2%	687,364
Furniture and Office Equipment	**424,463**	**349,715**	**12,824**	**36,319**	**23,495**	64.7%	**349,715**
Furniture and Office Equipment	424,463	349,715	12,824	36,319	23,495	64.7%	349,715
Transport Assets	**453,049**	**424,837**	**18,511**	**25,911**	**7,400**	28.6%	**424,837**
Transport Assets	453,049	424,837	18,511	25,911	7,400	28.6%	424,837
Total Repairs and Maintenance Expenditure	**3,761,297**	**4,034,293**	**133,377**	**219,926**	**86,549**	**39.4%**	**4,034,292**

PART 3 – CONSOLIDATED IN-YEAR REPORT

Consolidated Table C1 Monthly Budget Statement Summary

Description R thousands	2016/17 Audited Outcome	Budget Year 2017/18 Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance							
Property rates	8,105,136	8,662,350	711,317	635,884	75,433	12%	8,662,350
Service charges	18,619,106	19,310,141	1,565,552	1,513,251	52,301	3%	19,310,141
Investment revenue	768,224	785,328	34,420	65,444	(31,024)	-47%	785,328
Transfers and subsidies	5,864,445	6,455,942	991,371	1,039,682	(48,311)	-5%	6,455,942
Other own revenue	2,530,782	3,078,781	196,220	153,774	42,447	28%	3,078,781
Total Revenue (excluding capital transfers and contributions)	**35,887,693**	**38,292,542**	**3,498,881**	**3,408,035**	**90,846**	**3%**	**38,292,542**
Employee costs	9,659,300	12,146,477	906,590	931,397	(24,807)	-3%	12,146,477
Remuneration of Councillors	138,374	155,787	11,858	12,982	(1,124)	-9%	155,787
Depreciation & asset impairment	2,313,471	3,277,476	211,244	273,123	(61,879)	-23%	3,277,476
Finance charges	731,823	1,138,893	68,249	69,215	(966)	-1%	1,138,893
Materials and bulk purchases	8,918,460	9,774,559	101,180	121,095	(19,915)	-16%	9,774,559
Transfers and subsidies	111,829	140,985	22,377	23,807	(1,430)	-6%	140,985
Other expenditure	10,772,588	11,688,097	371,616	577,295	(205,680)	-36%	11,688,097
Total Expenditure	**32,645,845**	**38,322,274**	**1,693,115**	**2,008,915**	**(315,800)**	**-16%**	**38,322,274**
Surplus/(Deficit)	**3,241,848**	**(29,732)**	**1,805,766**	**1,399,120**	**406,646**	**29%**	**(29,732)**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,093,694	2,268,835	5,080	34,932	(29,852)	-85%	2,268,835
Contributions & Contributed assets	2,005,297	84,900	4,403	2,900	1,503	52%	84,900
Surplus/(Deficit) after capital transfers & contributions	**7,340,839**	**2,324,003**	**1,815,248**	**1,436,951**	**378,297**	**26%**	**2,324,003**
Share of surplus/ (deficit) of associate	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**7,340,839**	**2,324,003**	**1,815,248**	**1,436,951**	**378,297**	**26%**	**2,324,003**
Capital expenditure & funds sources							
Capital expenditure	**6,238,161**	**7,023,203**	**91,966**	**112,808**	**(20,842)**	**-18%**	**6,982,617**
Capital transfers recognised	2,055,507	2,268,835	5,080	31,986	(26,906)	-84%	2,185,154
Public contributions & donations	71,882	84,900	4,403	2,900	1,503	52%	84,900
Borrowing	2,739,196	2,894,482	70,790	26,697	44,093	165%	2,913,535
Internally generated funds	**1,371,577**	**1,774,986**	**11,694**	**51,226**	**(39,531)**	**-77%**	**1,799,028**
Total sources of capital funds	**6,238,161**	**7,023,203**	**91,966**	**112,808**	**(20,842)**	**-18%**	**6,982,617**
Financial position	–	–	–	–	–	–	–
Total current assets	12,546,150	14,052,823	10,816,318	–	–	–	14,052,823
Total non current assets	47,499,954	49,328,664	47,502,699	–	–	–	49,328,664
Total current liabilities	8,815,462	10,920,921	4,755,591	–	–	–	10,920,921
Total non current liabilities	11,896,292	14,551,682	13,080,556	–	–	–	14,551,682
Community wealth/Equity	**38,056,923**	**37,781,146**	**40,152,486**	**–**	**–**	**–**	**37,781,146**
Cash flows							
Net cash from (used) operating	–	5,540,553	188,981	554,554	365,572	66%	5,540,553
Net cash from (used) investing	–	(7,106,997)	(755,446)	(798,358)	(42,913)	5%	(7,106,997)
Net cash from (used) financing	–	2,100,551	1,000,000	999,795	(205)	-0%	2,100,551
Cash/cash equivalents at the month/year end	**–**	**4,650,453**	**4,549,882**	**4,872,337**	**322,455**	**7%**	**4,650,453**

Debtors & creditors analysis	0-30 Days	31-60 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis	–	–	–	–	–	–	–
Total By Income Source	2,090,720	351,153	274,227	297,729	944,481	3,905,799	8,409,911
Creditors Age Analysis	–	–	–	–	–	–	–
Total Creditors	311,807	46	(26)	–	–	(7,173)	304,705

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2016/17	Budget Year 2017/18					
R thousands	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Functional							
Governance and administration	**676,713**	**14,882,934**	**1,722,440**	**1,692,134**	30,307	2%	**14,882,934**
Executive and council	1,400	3,126	24	17	8	46%	3,126
Finance and administration	428,073	14,879,801	1,722,416	1,692,116	30,299	2%	14,879,801
Internal audit	247,240	8	0	1	(1)	-90%	8
Community and public safety	**24,294,854**	**1,956,529**	**60,026**	**104,239**	(44,214)	-42%	**1,956,529**
Community and social services	126,235	120,972	4,021	8,717	(4,695)	-54%	120,972
Sport and recreation	952	114,329	921	2,865	(1,944)	-68%	114,329
Public safety	4	22,293	1,922	842	1,081	128%	22,293
Housing	313	1,328,591	26,053	64,610	(38,558)	-60%	1,328,591
Health	24,167,351	370,343	27,109	27,206	(97)	0%	370,343
Economic and environmental services	**13,185,301**	**3,224,458**	**38,910**	**74,860**	(35,950)	-48%	**3,224,458**
Planning and development	12,304,913	342,034	27,327	29,472	(2,144)	-7%	342,034
Road transport	879,468	2,880,418	11,486	45,221	(33,736)	-75%	2,880,418
Environmental protection	920	2,006	97	167	(70)	-42%	2,006
Trading services	**4,905,115**	**20,291,096**	**1,596,378**	**1,545,945**	50,434	3%	**20,291,096**
Energy sources	1,357,687	12,256,796	1,102,669	1,065,778	36,891	3%	12,256,796
Water management	1,391,656	4,123,369	263,372	233,971	29,401	13%	4,123,369
Waste water management	1,362,427	2,547,543	120,385	132,690	(12,304)	-9%	2,547,543
Waste management	793,345	1,363,387	109,951	113,506	(3,555)	-3%	1,363,387
Other	**192,767**	**291,260**	**88,749**	**28,688**	**60,060**	**209%**	**291,260**
Total Revenue - Functional	**43,254,751**	**40,646,277**	**3,506,503**	**3,445,866**	**60,637**	**2%**	**40,646,277**
Expenditure - Functional							
Governance and administration	**5,800,534**	**8,555,468**	**516,841**	**589,438**	(72,598)	-12%	**8,555,468**
Executive and council	359,348	443,599	31,732	32,908	(1,176)	-4%	443,599
Finance and administration	5,403,946	8,061,222	481,166	552,624	(71,458)	-13%	8,061,222
Internal audit	37,240	50,646	3,942	3,906	36	1%	50,646
Community and public safety	**6,020,914**	**5,318,902**	**302,197**	**330,096**	(27,899)	-8%	**5,318,902**
Community and social services	796,103	931,712	54,160	60,005	(5,845)	-10%	931,712
Sport and recreation	1,031,529	1,212,821	64,987	72,445	(7,458)	-10%	1,212,821
Public safety	508,298	600,875	38,634	41,516	(2,882)	-7%	600,875
Housing	2,680,027	1,498,847	66,879	77,554	(10,675)	-14%	1,498,847
Health	1,004,957	1,074,647	77,536	78,576	(1,040)	-1%	1,074,647
Economic and environmental services	**3,206,943**	**6,351,817**	**176,397**	**206,446**	(30,049)	-15%	**6,351,817**
Planning and development	245,379	1,042,789	38,482	41,176	(2,694)	-7%	1,042,789
Road transport	2,845,377	5,186,569	130,572	157,826	(27,254)	-17%	5,186,569
Environmental protection	116,188	122,458	7,343	7,444	(101)	-1%	122,458
Trading services	**15,886,407**	**17,026,865**	**479,738**	**591,135**	(111,398)	-19%	**17,026,865**
Energy sources	9,573,670	9,929,327	157,856	172,125	(14,269)	-8%	9,929,327
Water management	3,067,938	3,225,897	165,960	201,039	(35,079)	-17%	3,225,897
Waste water management	1,643,752	1,990,882	78,821	104,038	(25,216)	-24%	1,990,882
Waste management	1,601,046	1,880,759	77,100	113,933	(36,833)	-32%	1,880,759
Other	**135,357**	**1,069,222**	**216,415**	**291,800**	**(75,385)**	**-26%**	**1,069,222**
Total Expenditure - Functional	**31,050,155**	**38,322,274**	**1,691,587**	**2,008,915**	**(317,328)**	**-16%**	**38,322,274**
Surplus/ (Deficit) for the year	**12,204,596**	**2,324,003**	**1,814,917**	**1,436,951**	**377,966**	**26%**	**2,324,003**

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2016/17	Budget Year 2017/18					
R thousands	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote							
Vote 1 - Area-Based Service Delivery	176,748	204,290	16,887	16,933	(46)	-0.3%	204,290
Vote 2 - Assets & Facilities Management	414,050	453,587	36,662	36,553	108	0.3%	453,587
Vote 3 - Corporate Services	64,771	68,073	4,915	2,767	2,148	77.6%	68,073
Vote 4 - City Manager	0	–	–	–	–		–
Vote 5 - Directorate of the Mayor	852	3,324	(0)	104	(105)	-100.3%	3,324
Vote 6 - Energy	12,083,675	12,256,918	1,102,671	1,065,788	36,882	3.5%	12,256,918
Vote 7 - Finance	13,394,110	14,307,250	1,666,172	1,637,455	28,717	1.8%	14,307,250
Vote 8 - Informal Settlements, Water & Waste Services	7,044,676	8,212,622	494,513	485,416	9,097	1.9%	8,212,622
Vote 9 - Safety & Security	1,390,241	1,267,627	74,450	7,729	66,721	863.2%	1,267,627
Vote 10 - Social Services	790,613	904,664	69,975	76,491	(6,517)	-8.5%	904,664
Vote 11 - Transport & Urban Development Authority	2,621,074	2,683,471	21,814	92,896	(71,082)	-76.5%	2,683,471
Vote 12 - Municpal Entity	–	284,451	18,445	23,732	(5,287)	-22.3%	284,451
Total Revenue by Vote	**37,980,810**	**40,646,277**	**3,506,503**	**3,445,866**	**60,637**	**1.8%**	**40,646,277**
Expenditure by Vote							
Vote 1 - Area-Based Service Delivery	412,259	547,009	35,703	42,174	(6,471)	-15.3%	547,009
Vote 2 - Assets & Facilities Management	1,564,514	1,851,509	117,011	128,478	(11,467)	-8.9%	1,851,509
Vote 3 - Corporate Services	1,437,795	1,741,551	95,560	123,022	(27,462)	-22.3%	1,741,551
Vote 4 - City Manager	21,436	22,198	683	734	(51)	-6.9%	22,198
Vote 5 - Directorate of the Mayor	406,474	557,664	50,560	50,598	(39)	-0.1%	557,664
Vote 6 - Energy	9,885,010	10,355,750	180,769	199,152	(18,383)	-9.2%	10,355,750
Vote 7 - Finance	2,253,272	3,370,596	229,478	228,625	853	0.4%	3,370,596
Vote 8 - Informal Settlements, Water & Waste Services	6,807,396	7,739,299	379,328	479,018	(99,691)	-20.8%	7,739,299
Vote 9 - Safety & Security	2,697,779	3,148,512	208,469	218,437	(9,968)	-4.6%	3,148,512
Vote 10 - Social Services	2,956,947	3,463,150	198,401	230,778	(32,376)	-14.0%	3,463,150
Vote 11 - Transport & Urban Development Authority	4,116,187	4,560,879	174,391	220,101	(45,710)	-20.8%	4,560,879
Vote 12 - Municpal Entity	–	964,158	28,094	110,634	(82,540)	-74.6%	964,158
Total Expenditure by Vote	**32,559,069**	**38,322,274**	**1,698,448**	**2,031,753**	**(333,305)**	**-16.4%**	**38,322,274**
Surplus/ (Deficit) for the year	**5,421,742**	**2,324,003**	**1,808,054**	**1,414,113**	**393,942**	**27.9%**	**2,324,003**

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2016/17	Budget Year 2017/18					
R thousands	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source							
Property rates	8,105,136	8,662,350	711,317	635,884	75,433	12%	8,662,350
Service charges - electricity revenue	11,755,893	11,942,587	1,092,265	1,048,936	43,329	4%	11,942,587
Service charges - water revenue	3,443,725	3,933,401	250,085	224,969	25,116	11%	3,933,401
Service charges - sanitation revenue	1,609,916	2,092,272	115,375	127,523	(12,148)	-10%	2,092,272
Service charges - refuse revenue	1,081,307	1,341,882	107,828	111,824	(3,996)	-4%	1,341,882
Service charges - other	728,264	–	–	–	–		–
Rental of facilities and equipment	358,497	661,847	50,294	53,647	(3,352)	-6%	661,847
Interest earned - external investments	768,224	785,328	34,420	65,444	(31,024)	-47%	785,328
Interest earned - outstanding debtors	278,063	284,131	24,218	23,129	1,090	5%	284,131
Dividends received	–	–	–	–	–		–
Fines, penalties and forfeits	1,229,419	1,146,414	54,390	2,885	51,506	1785%	1,146,414
Licences and permits	47,741	43,749	3,828	3,303	526	16%	43,749
Agency services	188,238	162,771	10,942	10,716	226	2%	162,771
Transfers and subsidies	5,864,445	6,455,942	991,371	1,039,682	(48,311)	-5%	6,455,942
Other revenue	242,040	738,369	52,548	56,887	(4,339)	-8%	738,369
Gains on disposal of PPE	186,784	41,500	–	3,208	(3,208)	-100%	41,500
Total Revenue (excluding capital transfers and contributions)	**35,887,693**	**38,292,542**	**3,498,881**	**3,408,035**	**90,846**	**3%**	**38,292,542**
Expenditure By Type							
Employee related costs	9,659,300	12,146,477	906,590	931,397	(24,807)	-3%	12,146,477
Remuneration of councillors	138,374	155,787	11,858	12,982	(1,124)	-9%	155,787
Debt impairment	2,275,795	2,509,038	185,915	172,668	13,247	8%	2,509,038
Depreciation & asset impairment	2,313,471	3,277,476	211,244	273,123	(61,879)	-23%	3,277,476
Finance charges	731,823	1,138,893	68,249	69,215	(966)	-1%	1,138,893
Bulk purchases	8,438,102	8,540,135	36,054	39,677	(3,623)	-9%	8,540,135
Other materials	480,358	1,234,424	65,126	81,418	(16,292)	-20%	1,234,424
Contracted services	4,169,058	6,132,601	68,267	212,789	(144,522)	-68%	6,132,601
Transfers and subsidies	111,829	140,985	22,377	23,807	(1,430)	-6%	140,985
Other expenditure	4,320,359	3,046,070	117,434	191,838	(74,405)	-39%	3,046,070
Loss on disposal of PPE	7,376	387	–	–	–		387
Total Expenditure	**32,645,845**	**38,322,274**	**1,693,115**	**2,008,915**	**(315,800)**	**-16%**	**38,322,274**
Surplus/(Deficit)	**3,241,848**	**(29,732)**	**1,805,766**	**1,399,120**	**406,646**	**29%**	**(29,732)**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2,093,694	2,268,835	5,080	34,932	(29,852)	**-85%**	2,268,835
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)	2,005,297	84,900	4,403	2,900	1,503	**52%**	84,900
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	**7,340,839**	**2,324,003**	**1,815,248**	**1,436,951**	**–**	**–**	**2,324,003**
Taxation	–	–	888	–	888	100%	–
Surplus/(Deficit) after taxation	**7,340,839**	**2,324,003**	**1,814,361**	**1,436,951**	**–**	**–**	**2,324,003**
Attributable to minorities	–	194,396	653	(192,128)	–	0%	194,396
Surplus/(Deficit) attributable to municipality	**7,340,839**	**2,518,399**	**1,815,013**	**1,244,823**	–	–	**2,518,399**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**7,340,839**	**2,518,399**	**1,815,013**	**1,244,823**	**–**	**–**	**2,518,399**

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2016/17	Budget Year 2017/18					
R thousands	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation							
Vote 1 - Area-Based Service Delivery	12,384	39,430	–	–	–		39,230
Vote 2 - Assets & Facilities Management	358,089	395,019	15,305	9,094	6,211	68%	393,537
Vote 3 - Corporate Services	244,883	351,686	97	–	97	100%	339,607
Vote 4 - City Manager	321	222	–	–	–		172
Vote 5 - Directorate of the Mayor	22,022	17,108	37	35	2	6%	17,082
Vote 6 - Energy	1,248,887	1,292,814	27,042	62,120	(35,078)	-56%	1,333,191
Vote 7 - Finance	23,989	17,136	596	360	236	66%	16,932
Vote 8 - Informal Settlements, Water & Waste Services	1,823,335	2,445,238	41,665	9,200	32,465	353%	2,439,247
Vote 9 - Safety & Security	114,816	191,120	1,420	379	1,041	275%	190,992
Vote 10 - Social Services	243,958	283,413	202	5,292	(5,091)	-96%	268,437
Vote 11 - Transport & Urban Development Authority	1,806,655	1,942,035	5,603	22,330	(16,727)	-75%	1,896,207
Vote 12 - Municpal Entity	338,820	47,982	–	3,999	(3,999)	-100%	47,982
Total Capital Expenditure	**6,238,161**	**7,023,203**	**91,966**	**112,808**	**(20,842)**	**-18%**	**6,982,617**
Capital Expenditure - Functional Classification							
Governance and administration	**1,073,026**	**1,244,434**	**16,798**	**18,340**	(1,542)	-8%	**1,226,580**
Executive and council	9,164	3,594	2	–	2	100%	3,544
Finance and administration	1,063,731	1,239,881	16,796	18,335	(1,539)	-8%	1,222,077
Internal audit	131	959	–	5	(5)	-100%	959
Community and public safety	**773,993**	**955,697**	**1,137**	**30,219**	(29,083)	-96%	**873,672**
Community and social services	127,329	151,270	124	4,491	(4,367)	-97%	143,838
Sport and recreation	127,927	105,711	4	–	4	100%	100,633
Public safety	18,865	46,799	–	–	–		46,799
Housing	476,876	606,733	905	24,927	(24,022)	-96%	536,953
Health	22,996	45,183	104	802	(698)	-87%	45,448
Economic and environmental services	**1,578,032**	**1,662,703**	**5,708**	**7,437**	(1,729)	-23%	**1,687,081**
Planning and development	70,697	44,786	1,824	1,094	730	67%	45,133
Road transport	1,495,384	1,599,888	3,172	4,550	(1,378)	-30%	1,623,920
Environmental protection	11,951	18,028	712	1,793	(1,081)	-60%	18,028
Trading services	**2,469,677**	**3,104,956**	**67,986**	**52,434**	15,552	30%	**3,139,870**
Energy sources	1,131,636	1,183,872	27,033	47,430	(20,397)	-43%	1,203,898
Water management	608,426	853,967	40,684	1,146	39,537	3449%	865,592
Waste water management	659,092	684,576	270	3,858	(3,588)	-93%	694,569
Waste management	70,523	382,541	–	–	–		375,811
Other	343,433	55,414	337	4,378	(4,040)	-92%	55,414
Total Capital Expenditure - Functional Classification	**6,238,161**	**7,023,203**	**91,966**	**112,808**	**(20,842)**	**-18%**	**6,982,617**
Funded by:							
National Government	2,009,376	2,189,832	5,080	27,163	(22,083)	-81%	2,107,152
Provincial Government	46,130	79,002	–	4,823	(4,823)	-100%	78,002
District Municipality	–	–	–	–	–		–
Other transfers and grants	–	–	–	–	–		–
Transfers recognised - capital	**2,055,507**	**2,268,835**	**5,080**	**31,986**	**(26,906)**	**-84%**	**2,185,154**
Public contributions & donations	71,882	84,900	4,403	2,900	1,503	52%	84,900
Borrowing	2,739,196	2,894,482	70,790	26,697	44,093	165%	2,913,535
Internally generated funds	1,371,577	1,774,986	11,694	51,226	(39,531)	-77%	1,799,028
Total Capital Funding	**6,238,161**	**7,023,203**	**91,966**	**112,808**	**(20,842)**	**-18%**	**6,982,617**

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description R thousands	2016/17 Audited Outcome	Budget Year 2017/18 Original Budget	YearTD actual	Full Year Forecast
ASSETS				
Current assets				
Cash	515,040	103,918	132,541	103,918
Call investment deposits	4,841,455	6,825,310	4,835,248	6,825,310
Consumer debtors	5,724,864	5,635,475	4,267,255	5,635,475
Other debtors	1,124,753	1,156,114	1,226,053	1,156,114
Current portion of long-term receivables	14,201	18,845	14,201	18,845
Inventory	325,838	313,162	341,020	313,162
Total current assets	**12,546,150**	**14,052,823**	**10,816,318**	**14,052,823**
Non current assets				
Long-term receivables	40,973	46,655	39,506	46,655
Investments	4,877,663	3,169,874	4,968,933	3,169,874
Investment property	588,191	586,473	588,191	586,473
Investments in Associate	–	–	–	–
Property, plant and equipment	41,354,915	44,994,341	41,267,858	44,994,341
Agricultural	–	–	–	–
Biological assets	–	–	–	–
Intangible assets	629,161	522,272	629,162	522,272
Other non-current assets	9,050	9,049	9,049	9,049
Total non current assets	**47,499,954**	**49,328,664**	**47,502,699**	**49,328,664**
TOTAL ASSETS	**60,046,104**	**63,381,487**	**58,319,017**	**63,381,487**
LIABILITIES				
Current liabilities				
Bank overdraft	–	–	–	–
Borrowing	334,185	428,372	334,185	428,372
Consumer deposits	371,216	441,906	381,673	441,906
Trade and other payables	7,140,809	8,822,755	3,071,167	8,822,755
Provisions	969,252	1,227,888	968,567	1,227,888
Total current liabilities	**8,815,462**	**10,920,921**	**4,755,591**	**10,920,921**
Non current liabilities				
Borrowing	5,789,616	7,807,170	6,851,298	7,807,170
Provisions	6,106,676	6,744,511	6,229,258	6,744,511
Total non current liabilities	**11,896,292**	**14,551,682**	**13,080,556**	**14,551,682**
TOTAL LIABILITIES	**20,711,753**	**25,472,603**	**17,836,148**	**25,472,603**
NET ASSETS	**39,334,350**	**37,908,884**	**40,482,870**	**37,908,884**
COMMUNITY WEALTH/EQUITY				
Accumulated Surplus/(Deficit)	34,283,737	34,987,907	36,384,605	34,987,907
Reserves	3,773,186	2,793,239	3,767,882	2,793,239
TOTAL COMMUNITY WEALTH/EQUITY	**38,056,923**	**37,781,146**	**40,152,486**	**37,781,146**

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2016/17	Budget Year 2017/18					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands						%	
CASH FLOW FROM OPERATING ACTIVITIES							
Receipts							
Property rates	–	8,344,028	667,268	653,093	14,175	2.2%	8,344,028
Service charges	–	17,459,005	1,367,112	1,426,791	(59,679)	-4.2%	17,459,005
Other revenue	–	1,625,994	75,653	146,916	(71,263)	-48.5%	1,625,994
Government - operating	–	6,455,942	855,297	920,224	(64,927)	-7.1%	6,455,942
Government - capital	–	2,353,735	562,955	605,690	(42,735)	-7.1%	2,353,735
Interest	–	785,328	53,652	53,077	575	1.1%	785,328
Dividends	–	–	–	–	–	-	–
Payments							
Suppliers and employees	–	(30,357,016)	(3,392,957)	(3,250,925)	142,032	-4.4%	(30,357,016)
Finance charges	–	(985,478)	–	(314)	(314)	100.0%	(985,478)
Transfers and Grants	–	(140,985)	–	–	–		(140,985)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**–**	**5,540,553**	**188,981**	**554,554**	**365,572**	**65.9%**	**5,540,553**
CASH FLOWS FROM INVESTING ACTIVITIES							
Receipts							
Proceeds on disposal of PPE	–	41,500	–	–	–		41,500
Decrease (Increase) in non-current debtors	–	–	–	–	–		–
Decrease (increase) other non-current receivables	–	2,456	–	–	–		2,456
Decrease (increase) in non-current investments	–	(212,908)	–	–	–		(212,908)
Payments						0.0%	
Capital assets	–	(6,938,045)	(755,446)	(798,358)	(42,913)	5.4%	(6,938,045)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**–**	**(7,106,997)**	**(755,446)**	**(798,358)**	**(42,913)**	**5.4%**	**(7,106,997)**
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts							
Short term loans	–	–	–	–	–	-	–
Borrowing long term/refinancing	–	2,500,000	1,000,000	1,000,000	–		2,500,000
Increase (decrease) in consumer deposits	–	35,710	–	–	–		35,710
Payments							
Repayment of borrowing	–	(435,159)	–	(205)	(205)	100.0%	(435,159)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**–**	**2,100,551**	**1,000,000**	**999,795**	**(205)**	**0.0%**	**2,100,551**
NET INCREASE/ (DECREASE) IN CASH HELD	**–**	**534,106**	**433,536**	**755,990**			**534,106**
Cash/cash equivalents at beginning:	–	4,116,346	4,116,346	4,116,346			4,116,346
Cash/cash equivalents at month/year end:	–	4,650,453	4,549,882	4,872,337			4,650,453

PART 4 – IN-YEAR REPORT: MUNICIPAL ENTITY (CAPE TOWN INTERNATIONAL CONVENTION CENTRE – (CTICC))

Executive Summary

The Company provisionally hosted 38 events as at 31 July 2017 and achieved a surplus of R2.3 million. Total expenditure reflects a saving on operational expenditure of R8.7 million. The significant saving is in relation to the budgeted impairment, which is likely to be recognised in the latter part of the financial year.

Table F1 Monthly Budget Statement Summary

Description	2016/17	Current Year 2017/18					
R thousands	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance							
Property rates	–	–	–	–	–		–
Service charges	–	–	–	–	–		–
Investment revenue	28,825	11,671	1,629	941	688	73.1%	11,671
Transfers recognised - operational	–	–	–	–	–		–
Other own revenue	215,695	272,780	16,805	18,742	(1,937)	-10.3%	272,780
Total Revenue (excluding capital transfers and contributions)	**244,519**	**284,451**	**18,434**	**19,683**	**(1,249)**	**-6.3%**	**284,451**
Employee costs	57,392	88,887	4,737	7,563	(2,827)	-37.4%	88,887
Remuneration of Board Members	584	804	–	–	–		804
Depreciation and asset impairment	28,562	702,868	2,528	670,000	(667,472)	-99.6%	702,868
Finance charges	3	3,651	–	314	(314)	-100.0%	3,651
Materials and bulk purchases	–	–	–	–	–		–
Transfers and grants	–	–	–	–	–		–
Other expenditure	104,020	167,947	8,000	13,583	(5,583)	-41.1%	167,947
Total Expenditure	**190,560**	**964,158**	**15,264**	**691,460**	**(676,195)**	**-97.8%**	**964,158**
Surplus/(Deficit)	**53,959**	**(679,707)**	**3,170**	**(671,776)**	**674,946**	**-100.5%**	**(679,707)**
Transfers recognised - capital	–	–	–	–	–		–
Contributions & Contributed assets	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	**53,959**	**(679,707)**	**3,170**	**(671,776)**	**674,946**	**-100.5%**	**(679,707)**
Taxation	**15,781**	**–**	**888**	**–**	**888**		**–**
Surplus/ (Deficit) for the year	**38,178**	**(679,707)**	**2,282**	**(671,776)**	**674,059**	**-100.3%**	**(679,707)**
Capital expenditure & funds sources							
Capital expenditure	338,820	47,982	–	3,999	(3,999)	-100.0%	47,982
Transfers recognised - capital	–	–	–	–	–		–
Public contributions & donations	–	–	–	–	–		–
Borrowing	–	–	–	–	–		–
Internally generated funds	338,820	47,982	–	3,999	(3,999)	-100.0%	47,982
Total sources of capital funds	338,820	47,982	–	3,999	(3,999)	-100.0%	47,982
Financial position	–	–	–	–	–	–	–
Total current assets	264,810	248,244	251,594	–	–	–	248,244
Total non current assets	929,530	345,398	959,223	–	–	–	345,398
Total current liabilities	49,389	109,454	59,207	–	–	–	109,454
Total non current liabilities	(2,654)	37,552	(3,577)	–	–	–	37,552
Community wealth/Equity	**1,147,605**	**446,636**	**1,155,186**	**–**	**–**	**–**	**446,636**
Cash flows							
Net cash from (used) operating	(20,128)	40,398	(9,993)	354	(10,347)	(0)	40,398
Net cash from (used) investing	(339,279)	(47,982)	–	(3,999)	3,999	(0)	(47,982)
Net cash from (used) financing	193,000	(2,573)	–	(205)	205	(0)	(2,573)
Cash/cash equivalents at the year end	252,188	225,378	242,195	414,745	(172,551)	(0)	408,438

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description R thousands	2016/17 Audited Outcome	Current Year 2017/18 Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source							
Property rates	–	–	–	–	–		–
Service charges - electricity revenue	–	–	–	–	–		–
Service charges - water revenue	–	–	–	–	–		–
Service charges - sanitation revenue	–	–	–	–	–		–
Service charges - refuse revenue	–	–	–	–	–		–
Service charges - other	–	–	–	–	–		–
Rental of facilities and equipment	104,573	131,571	8,431	8,439	(8)	-0.1%	131,571
Interest earned - external investments	28,825	11,671	1,629	941	688	73.1%	11,671
Interest earned - outstanding debtors	–	–	–	–	–		–
Dividends received	–	–	–	–	–		–
Fines, penalties and forfeits	–	–	–	–	–		–
Licences and permits	–	–	–	–	–		–
Agency services	–	–	–	–	–		–
Transfers and subsidies	–	–	–	–	–		–
Other revenue	111,122	141,209	8,374	10,303	(1,929)	-18.7%	141,209
Gains on disposal of PPE	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)	**244,519**	**284,451**	**18,434**	**19,683**	**(1,249)**	**-6.3%**	**284,451**
Expenditure By Type							
Employee related costs	57,392	88,887	4,737	7,563	(2,827)	-37.4%	88,887
Remuneration of Directors	584	804	–	–	–		804
Debt impairment	–	–	–	–	–		–
Depreciation & asset impairment	28,562	702,868	2,528	670,000	(667,472)	-99.6%	702,868
Finance charges	3	3,651	–	314	(314)	-100.0%	3,651
Bulk purchases	–	–	–	–	–		–
Other materials	–	–	–	–	–		–
Contracted services	–	–	–	–	–		–
Transfers and subsidies	–	–	–	–	–		–
Other expenditure	104,020	167,947	8,000	13,583	(5,583)	-41.1%	167,947
Loss on disposal of PPE	–	–	–	–	–		–
Total Expenditure	**190,560**	**964,158**	**15,264**	**691,460**	**(676,195)**	**-97.8%**	**964,158**
Surplus/(Deficit)	**53,959**	**(679,707)**	**3,170**	**(671,776)**	**674,946**	**-100.5%**	**(679,707)**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–		–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)	–	–	–	–	–		–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–		–
Surplus/(Deficit) before taxation	53,959	(679,707)	3,170	(671,776)	**674,946**	**-100.5%**	(679,707)
Taxation	15,781	–	888	–	888	100.0%	–
Surplus/(Deficit) for the year	**38,178**	**(679,707)**	**2,282**	**(671,776)**	**674,059**		**(679,707)**

Table F3 Monthly Budget Statement – Capital expenditure

Description	2016/17	Current Year 2017/18					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands						%	
Capital expenditure by Asset Class/Sub-class							
Investment properties	**322,425**	**25,300**	**–**	**2,108**	2,108	100.0%	**25,300**
Revenue Generating	322,425	25,300	–	2,108	2,108	**100.0%**	25,300
Improved Property	322,425	25,300	–	2,108	2,108	100.0%	25,300
Computer Equipment	**12,429**	**15,224**	**–**	**1,269**	**1,269**	100.0%	**15,224**
Computer Equipment	12,429	15,224	–	1,269	1,269	100.0%	15,224
Furniture and Office Equipment	**3,966**	**6,110**	**–**	**509**	**509**	100.0%	**6,110**
Furniture and Office Equipment	3,966	6,110	–	509	509	100.0%	6,110
Machinery and Equipment	**–**	**1,348**	**–**	**112**	**112**	100.0%	**1,348**
Machinery and Equipment	–	1,348	–	112	112	100.0%	1,348
Total Capital Expenditure	**338,820**	**47,982**	**–**	**3,999**	**3,999**	**100.0%**	**47,982**

Funded by:							
National Government	–	–	–	–	–		–
Provincial Government	–	–	–	–	–		–
Parent Municipality	–	–	–	–	–		–
District Municipality	–	–	–	–	–		–
Transfers recognised - capital	**–**	**–**	**–**	**–**	**–**	**–**	**–**
Public contributions & donations	–	–	–	–	–		–
Borrowing	–	–	–	–	–		–
Internally generated funds	338,820	47,982	–	3,999	3,999	100.0%	47,982
Total Capital Funding	**338,820**	**47,982**	**–**	**3,999**	**3,999**	**100%**	**47,982**

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2016/17	Current Year 2017/18			
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash	14,301	–	–	10,514	–
Call investment deposits	237,887	225,378	–	231,680	225,378
Consumer debtors	–	–	–	–	–
Other debtors	11,320	21,004	–	8,089	21,004
Current portion of long-term receivables	–	–	–	–	–
Inventory	1,302	1,862	–	1,310	1,862
Total current assets	**264,810**	**248,244**	**–**	**251,594**	**248,244**
Non current assets					
Long-term receivables	–	–	–	–	–
Investments	–	0	–	–	0
Investment property	–	–	–	–	–
Property, plant and equipment	929,530	345,398	–	959,223	345,398
Agricultural	–	–	–	–	–
Biological	–	–	–	–	–
Intangible	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	**929,530**	**345,398**	**–**	**959,223**	**345,398**
TOTAL ASSETS	**1,194,340**	**593,642**	**–**	**1,210,816**	**593,642**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	19,506	49,100	–	18,318	49,100
Trade and other payables	24,923	56,680	–	35,516	56,680
Provisions	4,960	3,673	–	5,373	3,673
Total current liabilities	**49,389**	**109,454**	**–**	**59,207**	**109,454**
Non current liabilities					
Borrowing	–	36,821	–	–	36,821
Provisions	(2,654)	731	–	(3,577)	731
Total non current liabilities	**(2,654)**	**37,552**	**–**	**(3,577)**	**37,552**
TOTAL LIABILITIES	**46,735**	**147,006**	**–**	**55,631**	**147,006**
NET ASSETS	**1,147,605**	**446,636**	**–**	**1,155,186**	**446,636**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(129,822)	(839,004)	–	(122,242)	(839,004)
Reserves	–	–	–	–	–
Share capital	1,277,428	1,285,640	–	1,277,428	1,285,640
TOTAL COMMUNITY WEALTH/EQUITY	**1,147,605**	**446,636**	**–**	**1,155,186**	**446,636**

Table F5 Monthly Budget Statement – Cash Flow

Description	2016/17	Current Year 2017/18					
R thousands	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES							
Receipts							
Property rates	–	–	–	–	–		–
Service charges	–	–	–	–	–		–
Other revenue	194,738	268,000	19,021	18,742	279	1.5%	268,000
Government - operating	–	–	–	–	–		–
Government - capital	–	–	–	–	–		–
Interest	28,825	11,671	1,629	941	688	73.1%	11,671
Dividends	–	–	–	–	–		–
Payments	–	–	–	–	–	0.0%	–
Suppliers and employees	(243,688)	(235,621)	(30,643)	(19,016)	(11,627)	61.1%	(235,621)
Finance charges	(3)	(3,651)	–	(314)	314	-100.0%	(3,651)
Dividends paid	–	–	–	–	–		–
Transfers and Grants	–	–	–	–	–		–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**(20,128)**	**40,398**	**(9,993)**	**354**	**(10,347)**	**-2924.3%**	**40,398**
CASH FLOWS FROM INVESTING ACTIVITIES							
Receipts							
Proceeds on disposal of PPE	–	–	–	–	–		–
Decrease (Increase) in non-current debtors	–	–	–	–	–		–
Decrease (increase) other non-current receivables	–	–	–	–	–		–
Decrease (increase) in non-current investments	–	–	–	–	–		–
Payments	–	–	–	–	–	0.0%	–
Capital assets	(339,279)	(47,982)	–	(3,999)	3,999	-100.0%	(47,982)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(339,279)**	**(47,982)**	**–**	**(3,999)**	**3,999**	**-100.0%**	**(47,982)**
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts							
Short term loans	–	–	–	–	–		–
Borrowing long term/refinancing	193,000	–	–	–	–		–
Increase (decrease) in consumer deposits	–	–	–	–	–		–
Payments	–	–	–	–	–	0.0%	–
Repayment of borrowing	–	(2,573)	–	(205)	205	-100.0%	(2,573)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**193,000**	**(2,573)**	**–**	**(205)**	**205**	**-100.0%**	**(2,573)**
NET INCREASE/ (DECREASE) IN CASH HELD	**(166,407)**	**(10,157)**	**(9,993)**	**(3,850)**	**(6,143)**	**159.6%**	**(10,157)**
Cash/cash equivalents at the year begin:	418,595	235,535	252,188	418,595	(166,407)	-39.8%	418,595
Cash/cash equivalents at the year end:	252,188	225,378	242,195	414,745	(172,551)	-41.6%	408,438

Note: Borrowing long term/refinancing: Expected shareholding taken up by the City towards the expansion of the Convention Centre.

PART 5 - SUPPORTING DOCUMENTATION: ENTITY

Table SF1 Entity Material variance explanation

Description R thousands	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
Revenue items			
Interest earned - external investments	688	Due to the favourable cash balances as a result of the timing of capex projects paid and the investment of surplus funds.	None required. Will be reassessed at adjustment budget time.
Other revenue	(1,929)	Unfavourable variance due to shortfall in revenue relating mainly to food and beverage services, as well as budgeted revenue relating to the new building, however project is slightly delayed.	None required. Will be reassessed at adjustment budget time.
Expenditure items			
Employee related costs	(2,827)	Variance due to vacant positions as at 31 July 2017 as well as savings, due to budgeted costs relating to the new building.	None required. Will be reassessed at adjustment budget time.
Depreciation & asset impairment	(667,472)	Variance due to the new building impairment budgeted in July, however project is slightly delayed	None required. Will be reassessed at adjustment budget time.
Finance charges	(314)	Variance due to a delay in the taking up of loan funding.	None required. Will be reassessed at adjustment budget time.
Other expenditure	(5,583)	Variance due to a combination of savings on building and utility costs, as well as savings due to budgeted costs relating to the new building.	None required. Will be reassessed at adjustment budget time.
Capital Expenditure items			
Computer Equipment	2,108	Due to timing of capital spend as at 31 July 2017.	None required. Will be reassessed at adjustment budget time.
Revenue Generating	1,269	Due to timing of capital spend as at 31 July 2017.	None required. Will be reassessed at adjustment budget time.
Furniture and Office Equipment	509	Due to timing of capital spend as at 31 July 2017.	None required. Will be reassessed at adjustment budget time.
Machinery and Equipment	112	Due to timing of capital spend as at 31 July 2017.	None required. Will be reassessed at adjustment budget time.
Cash flow items			
Interest	688	Due to the favourable cash balances as a result of the timing of capex projects paid and the investment of surplus funds.	None required. Will be reassessed at adjustment budget time.
Suppliers and employees	(11,627)	Variance mainly due to payments made relating to the expansion project.	None required. Will be reassessed at adjustment budget time.
Finance charges	314	Variance due to a delay in the taking up of loan funding.	None required. Will be reassessed at adjustment budget time.
Capital assets	3,999	Due to timing of capital spend as at 31 July 2017.	None required. Will be reassessed at adjustment budget time.

Table SF3 Entity Aged debtors

Detail R thousands	Current Year 2017/18										
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts	>90 days
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	–	–	–	–	–	–	–	–	–	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	–	–	–	–	–	–	–	–	–	–	–
Receivables from Non-exchange Transactions - Property Rates	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Waste Water Management	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Waste Management	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Property Rental Debtors	–	–	–	–	–	–	–	–	–	–	–
Interest on Arrear Debtor Accounts	–	–	–	–	–	–	–	–	–	–	–
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	–	–	–	–	–	–	–	–	–	–	–
Other	877	761	(39)	185	(194)	–	–	–	1,590	–	–
Total By Income Source	**877**	**761**	**(39)**	**185**	**(194)**	**–**	**–**	**–**	**1,590**	**–**	**–**
Debtors Age Analysis By Customer Group	–	–	–	–	–	–	–	–	–	–	
Organs of State	–	–	–	–	–	–	–	–	–	–	
Commercial	–	–	–	–	–	–	–	–	–	–	
Households	–	–	–	–	–	–	–	–	–	–	
Other	877	761	(39)	185	(194)	–	–	–	1,590	–	
Total By Customer Group	**877**	**761**	**(39)**	**185**	**(194)**	**–**	**–**	**–**	**1,590**	**–**	

Table SF4 Entity Aged creditors

Detail R thousands	Current Year 2017/18 0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type									
Bulk Electricity	–	–	–	–	–	–	–	–	–
Bulk Water	–	–	–	–	–	–	–	–	–
PAYE deductions	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	–
Loan repayments	–	–	–	–	–	–	–	–	–
Trade Creditors	–	–	–	–	–	–	–	–	–
Auditor General	–	–	–	–	–	–	–	–	–
Other	8,437	1	–	–	–	–	–	–	8,438
Total By Customer Type	**8,437**	**1**	**–**	**–**	**–**	**–**	**–**	**–**	**8,438**

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID R thousands	Current Year 2017/18 Period of investment Months	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value Begin	Change	End
CTICC								
Cash					-	160	6	154
Nedbank - Current - 1232 043850	-	Current Account	-		-	463	1	462
Nedbank - Call Deposit - 03/7881544007/000105	-	Call Account	-		6.55	18	()	18
ABSA Bank - Current - 4072900553	-	Current Account	-	28	-	8,639	1,938	6,701
ABSA Bank - Exh Serv - Current - 4072900731	-	Current Account	-	4	-	24	(153)	176
ABSA Bank - Treasury Account - 40-7373-1246	-	Treasury	-		-	68	()	69
ABSA Bank - Convenco Account - 40-7373-3701	-	Treasury	-	12	-	2,302	(12)	2,315
ABSA Bank - Call Deposit - 4074708347	-	Call Account	-	233	6.5	39,622	10,873	28,749
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	-	Money Market	-	19	7.796	2,751	(19)	2,770
Investec Bank - (462097) 1008645		Money Market	-	238	11.098	35,163	(238)	35,401
Nedgroup Money Market - (800167964) - 8319631		Money Market		306	7.851	48,356	8,094	40,262
First National Bank -RMB Investment- SMT-DI15H00101	One	RMB Investment		87	7.176	13,800	(87)	13,887
ABSA Bank - CTICC Money Market - 9316676360		Money Market		226	7.65	35,299	8,374	26,925
Nedbank - 03/7881544007/000103		Investment			0			
Nedgroup Corp Money Market - (800167964) 8292731		Money Market		178	7.931	17,255	(15,678)	32,933
ABSA Bank - CTICC East - Current - 4072900228	-	Current Account		11	-	2,645	2,007	638
ABSA Bank - CTICC East - Call Deposit 4083941322		Call Account		5	6.5	1	(4,832)	4,833
Nedgroup Corp Money Market - CTICC East- (800190652) 8330496		Money Market			-			
Stanlib Money Market - CTICC East - 000-402-184 (552166459)		Money Market			-			
Absa Bank - CTICC East - Money Market (6241084-ZAR-2201-0)		Money Market		1	6.55		(831)	832
Absa Bank - CTICC East - FD (Guarantee) - 43939765 FDE		CTICC Guarantee		280		45,620	550	45,070
Total investments				**1,629**		**252,188**	**9,993**	**242,195**

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration R thousands	2016/17 Audited Outcome	Current Year 2017/18 Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Remuneration							
Board Members of Entities							
Board Fees	584	804	–	–	–		804
Sub Total - Board Members of Entities	**584**	**804**	**–**	**–**	**–**		**804**
% increase		**37.8%**					**37.8%**
Senior Managers of Entities							
Basic Salaries	6,314	8,603	717	717	–		8,603
Sub Total - Senior Managers of Entities	**6,314**	**8,603**	**717**	**717**	**–**		**8,603**
% increase		**36.2%**					**36.2%**
Other Staff of Entities							
Basic Salaries	51,078	80,285	4,020	6,846	(2,827)	-41.3%	80,285
Sub Total - Other Staff of Entities	**51,078**	**80,285**	**4,020**	**6,846**	**(2,827)**	**-41.3%**	**80,285**
% increase		**57.2%**					**57.2%**
Total Municipal Entities remuneration	**57,975**	**89,691**	**4,737**	**7,563**	**(2,827)**	**-37.4%**	**89,691**
Unpaid salary, allowances & benefits in arrears	–	–	–	–	–	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Outcome	Biudget	Biudget	Biudget	Biudget	Biudget	Biudget	Biudget	Biudget	Biudget	Biudget	Biudget	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue By Source															
Service charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Rental of facilities and equipment	8,431	10,197	17,974	13,900	15,003	3,948	5,987	11,587	13,929	10,942	10,011	9,663	131,571	140,123	149,931
Other revenue	10,003	11,823	16,024	15,534	15,572	7,318	8,418	13,117	15,824	14,061	12,576	12,610	152,880	138,261	146,666
Gains on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Revenue	**18,434**	**22,020**	**33,998**	**29,434**	**30,575**	**11,266**	**14,404**	**24,704**	**29,753**	**25,003**	**22,587**	**22,273**	**284,451**	**278,383**	**296,597**
Expenditure By Type															
Employee related costs	4,737	7,570	7,544	7,548	7,558	7,544	7,453	7,565	7,241	7,049	7,202	9,877	88,887	87,045	92,793
Remuneration of Board Members	–	–	201	–	–	201	–	–	201	–	–	–	804	856	916
Debt impairment	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Depreciation & asset impairment	2,528	2,988	2,988	2,988	2,988	2,988	2,988	2,988	2,988	2,988	2,988	(32,408)	–	–	–
Finance charges	–	312	310	309	307	305	304	302	300	298	297	699,825	702,868	37,367	39,796
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	3,651	3,651	3,395	3,112
Bulk purchases	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	8,000	13,956	15,312	15,032	15,157	11,843	12,502	14,165	14,848	14,314	13,842	–	167,947	168,780	151,167
Loss on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total expenditure	**15,264**	**24,826**	**26,355**	**25,877**	**26,010**	**22,881**	**23,246**	**25,020**	**25,578**	**24,649**	**24,329**	**680,946**	**964,158**	**297,443**	**287,785**

Table continues on next page.

Description	Current Year 2017/18												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Outcome	Biudget	Biudget	Biudget	Biudget	Biudget	Biudget	Biudget	Biudget	Biudget	Biudget	Biudget	Adjusted Budget	Adjusted Budget	Adjusted Budget
Capital expenditure															
Capital assets	–	3,999	3,999	3,999	3,999	3,999	3,999	3,999	3,999	3,999	3,999	7,997	47,982	45,443	51,879
Total capital expenditure	**–**	**3,999**	**3,999**	**3,999**	**3,999**	**3,999**	**3,999**	**3,999**	**3,999**	**3,999**	**3,999**	**7,997**	**47,982**	**45,443**	**51,879**
Cash flow															
Ratepayers and other	19,021	21,035	33,005	28,420	29,548	10,257	13,437	23,757	28,802	24,048	21,639	15,030	268,000	268,630	296,597
Grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Interest	1,629	985	993	1,014	1,027	1,009	967	947	951	955	948	–	11,671	10,100	9,534
Suppliers, employees and other	(30,643)	(19,396)	(20,926)	(20,450)	(20,584)	(17,458)	(17,824)	(19,600)	(20,159)	(19,232)	(18,914)	(10,434)	(235,621)	(249,961)	(255,216)
Finance charges	–	(312)	(310)	(309)	(307)	(305)	(304)	(302)	(300)	(298)	(297)	(608)	(3,651)	(3,395)	(3,112)
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**(9,993)**	**2,312**	**12,761**	**8,676**	**9,684**	**(6,496)**	**(3,723)**	**4,802**	**9,294**	**5,472**	**3,376**	**3,988**	**40,398**	**25,374**	**47,803**
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Capital assets	–	(3,999)	(3,999)	(3,999)	(3,999)	(3,999)	(3,999)	(3,999)	(3,999)	(3,999)	(3,999)	(7,997)	(47,982)	(45,443)	(51,879)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**–**	**(3,999)**	**(3,999)**	**(3,999)**	**(3,999)**	**(3,999)**	**(3,999)**	**(3,999)**	**(3,999)**	**(3,999)**	**(3,999)**	**(7,997)**	**(47,982)**	**(45,443)**	**(51,879)**
Borrowing long term/refinancing/short term	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Repayment of borrowing	–	(207)	(208)	(210)	(212)	(213)	(215)	(217)	(219)	(220)	(222)	(429)	(2,573)	(2,830)	(3,112)
Increase in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**–**	**(207)**	**(208)**	**(210)**	**(212)**	**(213)**	**(215)**	**(217)**	**(219)**	**(220)**	**(222)**	**(429)**	**(2,573)**	**(2,830)**	**(3,112)**
NET INCREASE/ (DECREASE) IN CASH HELD	**(9,993)**	**(1,893)**	**8,554**	**4,467**	**5,473**	**(10,709)**	**(7,937)**	**587**	**5,076**	**1,254**	**(845)**	**(4,438)**	**(10,157)**	**(22,899)**	**(7,188)**

Table SF8a Entity capital expenditure on new assets by asset class

Description R thousands	2016/17	Current Year 2017/18					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class							
Investment properties	**315,764**	**11,450**	**–**	**954**	**954**	**0**	**11,450**
Revenue Generating	315,764	11,450	–	954	954	0	11,450
Improved Property	*315,764*	*11,450*	–	*954*	*954*	*0*	*11,450*
Computer Equipment	**7,716**	**5,533**	**–**	**461**	**461**	**0**	**5,533**
Computer Equipment	7,716	5,533	–	461	461	0	5,533
Furniture and Office Equipment	**3,788**	**3,905**	**–**	**325**	**325**	**0**	**3,905**
Furniture and Office Equipment	3,788	3,905	–	325	325	0	3,905
Machinery and Equipment	**–**	**1,042**	**–**	**87**	**87**	**0**	**1,042**
Machinery and Equipment	–	1,042	–	87	87	0	1,042
Total Capital Expenditure on new assets	**327,269**	**21,931**	**–**	**1,828**	**1,828**	**0**	**21,931**

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description R thousands	2016/17	Current Year 2017/18					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class							
Investment properties	**6,661**	**13,850**	**–**	**1,154**	**1,154**	**0**	**13,850**
Revenue Generating	6,661	13,850	–	1,154	1,154	0	13,850
Improved Property	*6,661*	*13,850*	–	*1,154*	*1,154*	*0*	*13,850*
Computer Equipment	**4,712**	**9,691**	**–**	**808**	**808**	**0**	**9,691**
Computer Equipment	4,712	9,691	–	808	808	0	9,691
Furniture and Office Equipment	**178**	**2,205**	**–**	**184**	**184**	**0**	**2,205**
Furniture and Office Equipment	178	2,205	–	184	184	0	2,205
Machinery and Equipment	**–**	**306**	**–**	**25**	**25**	**0**	**306**
Machinery and Equipment	–	306	–	25	25	0	306
Total Capital Expenditure on renewal of existing assets	**11,552**	**26,052**	**–**	**2,171**	**2,171**	**0**	**26,052**

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description R thousands	2016/17	Current Year 2017/18					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class							
Investment properties	**8,654**	**13,973**	**557**	**1,009**	**452**	**44.8%**	**13,973**
Revenue Generating	8,654	13,973	557	1,009	452	44.8%	13,973
Improved Property	*8,654*	*13,973*	*557*	*1,009*	*452*	*44.8%*	*13,973*
Total Repairs and Maintenance Expenditure	8,654	13,973	557	1,009	452	44.8%	13,973

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Achmat Ebrahim**, the municipal manager of City of Cape Town, hereby certify that the monthly budget statement for **July 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name ---

Municipal Manager of City of Cape Town (CPT)

Signature ----------------------------- Date -----------------------------------

CTICC

10 August 2017

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Julie-May Ellingson**, the accounting officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **July 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name J. ELLINGSON

Title: **Accounting Officer**

Signature Ellingson Date 10.8.2017

Print name FAIRORA PARKER

Title: **Chief Financial Officer**

Signature Date 10/8/2017

Cape Town International Convention Centre
Convention Square, 1 Lower Long Street,
Cape Town 8001, South Africa
Tel: +27 21 410 5000 Fax: +27 21 410 5001
Email: info@cticc.co.za
www.cticc.co.za